9M 2026
INVESTOR PRESENTATION



PV + BESS Libélula / Santiago

ENGIE ENERGIA CHILE SEPTEMBER 2026

1



PART 1
9M2026 PERFORMANCE

PART 2
FINANCIAL RESULTS

9M2026 HIGHLIGHTS

Good 9M 2026 results, 2026 EBITDA guidance upgraded

Strong operating cash flow
Supporting investments and deleveraging

High regulated demand
Increased physical sales to regulated clients

Portfolio transformation delivering results
Higher volumes from renewables and BESS

Growth plan reaching key milestone
All projects energized and new capacity in operation

Financial profile improving
Lower leverage and stronger coverage ratios

2026 Outlook upgraded
Higher Ebitda Guidance with Capex maintained

COMPLYING WITH CHILE'S DECARBONIZATION

Transition of our coal assets to support the system

Conversion into synchronous condensers, a new life for former U-15 coal unit

COD: 1Q 2027

Improvement, increased capacity and life extension of combined cycle plants to ensure supply flexibility

Infraestructura Energética Mejillones (IEM) coal-fired unit conversion to natural gas

COD on September 29, 2026

CTM1 and CTM2, disconnected as planned as of December 2025

In preservation maintenance

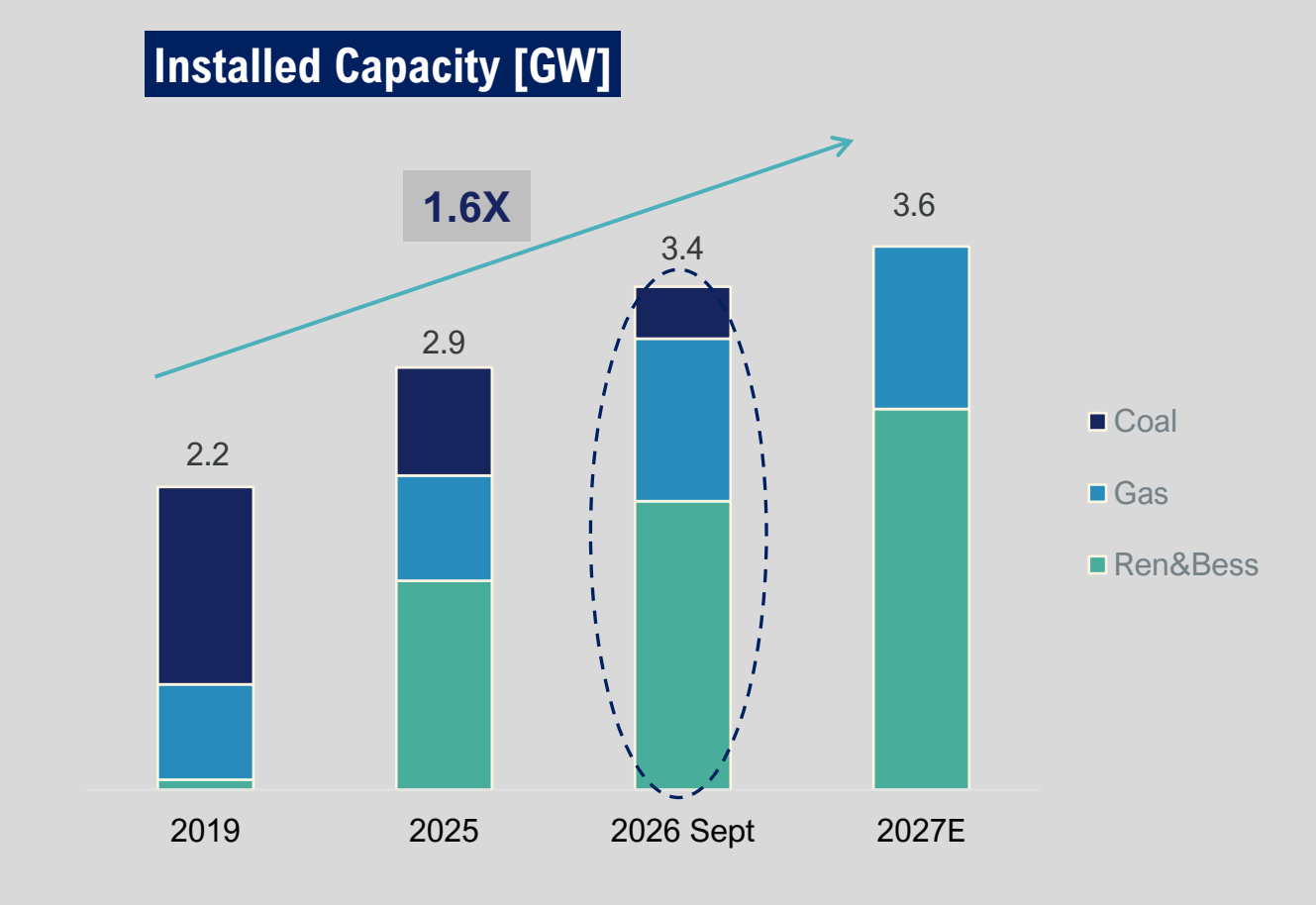
CTA and CTH, conversion to Gas environmentally approved

To be disconnected in May 2027

1.1 GW DISCONNECTED, CONVERTED OR UNDER CONVERSION AS OF SEPTEMBER 2026
0.4 GW TO BE DISCONNECTED BY MAY 2027

ENERGY TRANSITION

Investment in the future : advancing renewable energy, flexible generation and transmission projects



2.6 GW Renewables + BESS(1)

1.0 GW Coal disconnection(2)

0.4 GW Conversion

(1) Includes Solar Los Loros (54 MW acquired in 2019)
(2) Includes U12+U13 (171 MW disconnected in 2019)

*all figures correspond to gross capacity

WE CONTINUE TO DELIVER OUR RENEWABLE ENERGY AND STORAGE PROJECTS WITH EXCELLENCE

New 538 MW BESS and 140 MW PV in operation in 2026



119MW / 600 MWh
BESS Tocopilla



25MW / 170 MWh
BESS Arica



48MW /280 MWh
BESS Los Loros



343MW*
PV+BESS Libélula

* 140 MW PV and 203 MW BESS



142MW / 802 MWh
BESS Lile



57MW BESS Kallpa

US$70 million CAPEX

COD(e): 2H2026



306MW Wind Pampa Fidelia

US$461 million CAPEX

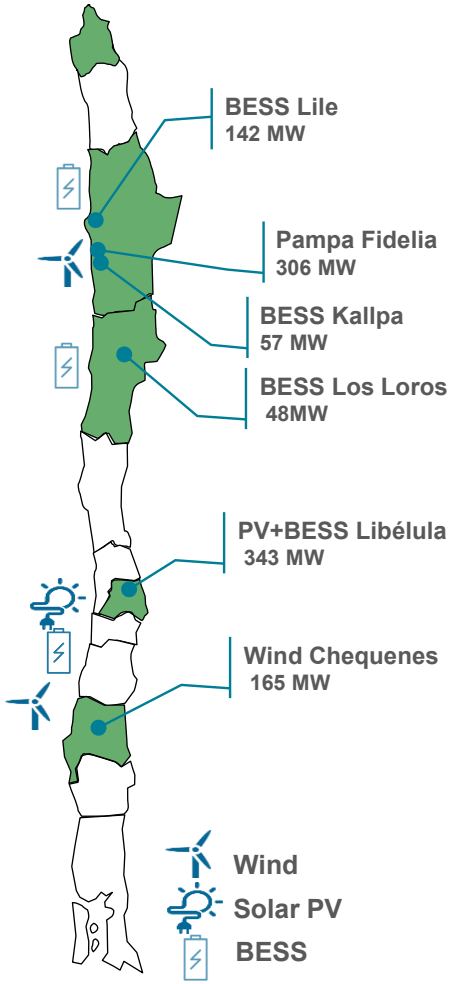
- **COD(e): 1H 2027**



165MW Wind Chequenes (ex-Pemuco)

US$229 million CAPEX

COD(e): 1H 2027



On time and on budget

*all figures correspond to gross capacity

OUR RENEWABLE PORTFOLIO

2.1 GW renewable capacity /1,912 Gwh generated in 9M26



46 MW HYDRO

- 34 MW LAJA
- 11 MW CHAPIQUIÑA
- 1 MW COSAPILLA



806 MW BESS

- 141MW / 638 MWh COYA
- 76MW / 418 MWh TAMAYA
- 48MW / 264 MWh CAPRICORNIO
- 2MW / 6 MWh ARICA
- 119.5MW / 600 MWh TOCOPILLA
- 25.4 MW / 170 MWh ARICA II
- 203 MW / 1,034 MWh LIBELULA
- 48.6 MW / 280 MWh LOS LOROS
- 142.3 MW / 802 MWh LILE



652 MW WIND

- 48 MW MONTE REDONDO
- 163 MW CALAMA
- 96 MW SAN PEDRO
- 344MW KALLPA



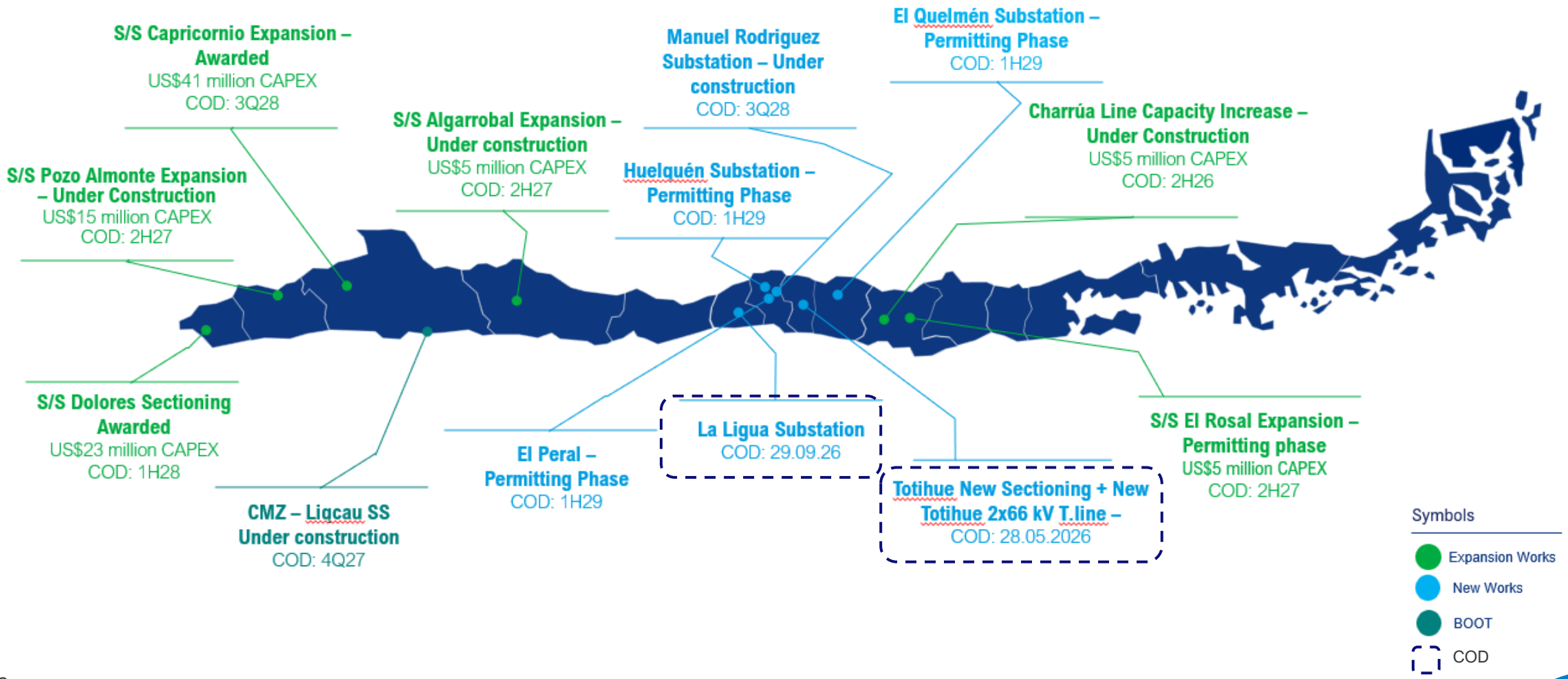
584 MW PV

- 2MWac EL AGUILA
- 46MWac LOS LOROS
- 6MWac PAMPA CAMARONES
- 115MWac TAMAYA
- 90MWac CAPRICORNIO
- 185MWac COYA
- 140 MWac LIBEBLULA

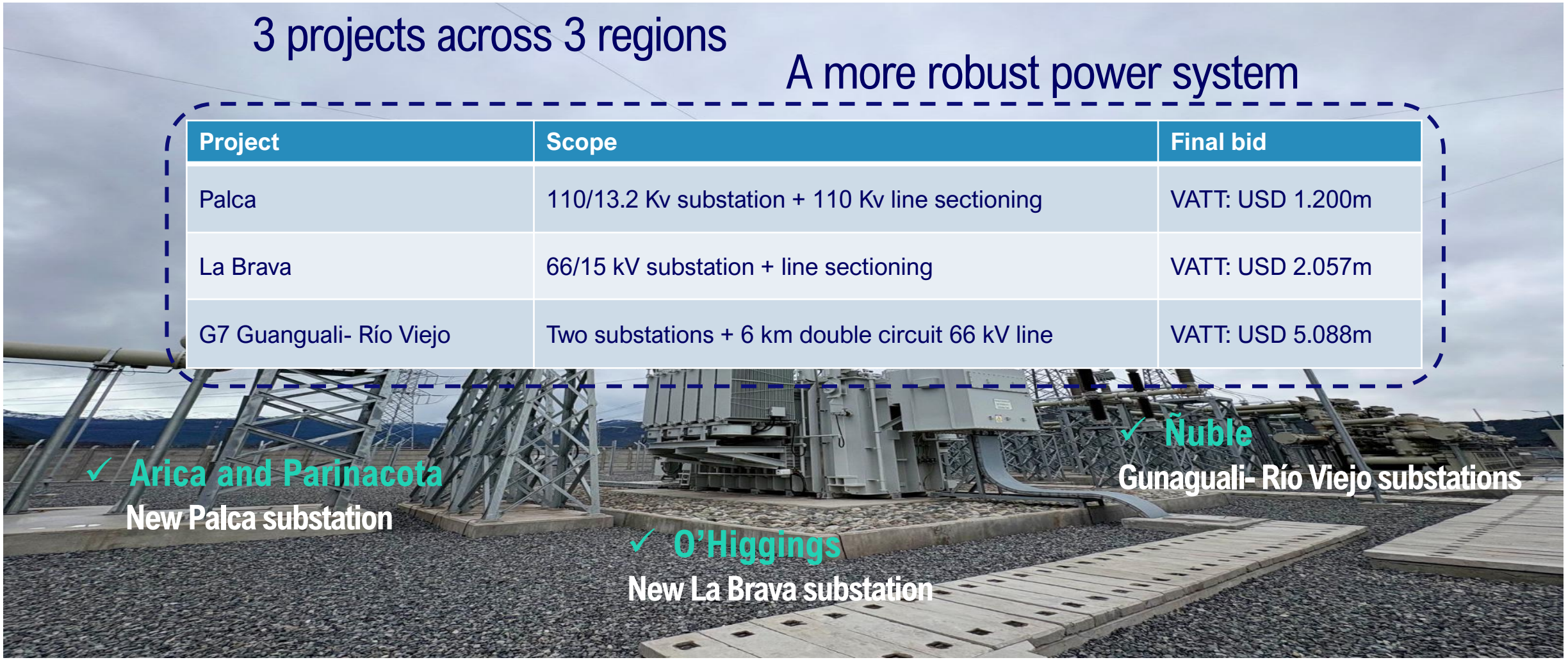
*all figures correspond to gross capacity

FURTHER EXPANSION IN POWER NETWORK

Increased regulated contribution to provide long-term cash flow visibility



THREE PROJECT AWARDS STRENGTHEN ENGIE'S TRANSMISSION PORTFOLIO



3 projects across 3 regions

A more robust power system

Project	Scope	Final bid
Palca	110/13.2 Kv substation + 110 Kv line sectioning	VATT: USD 1.200m
La Brava	66/15 kV substation + line sectioning	VATT: USD 2.057m
G7 Guanguali- Río Viejo	Two substations + 6 km double circuit 66 kV line	VATT: USD 5.088m

✓ **Arica and Parinacota**
New Palca substation

✓ **O'Higgings**
New La Brava substation

✓ **Ñuble**
Gunaguali- Río Viejo substations

2



PART 1
9M2026 PERFORMANCE

PART 2
FINANCIAL RESULTS

FINANCIAL HIGHLIGHTS

Nine months of exceptional performance

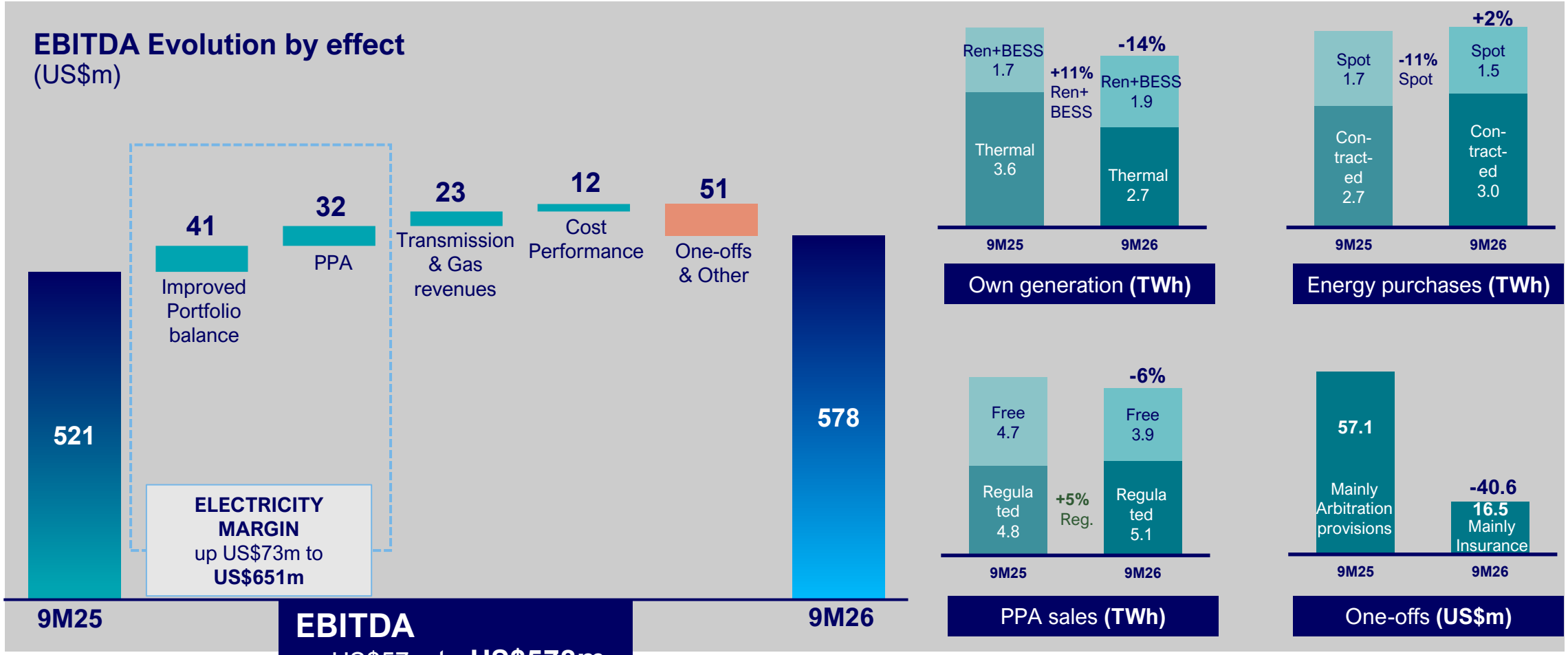
- ✓ EBITDA reached US$578.1 million in the first nine months of the year, reflecting
  - strong operational performance
  - higher contribution from own generation and BESS storage systems
  - greater physical sales to regulated clients
- ✓ Improved liquidity and leverage indicators
- ✓ Highest net income of the decade
- ✓ Reached major execution milestones, including full project energization and the start of commercial operations across renewable and storage assets

9M26 RESULTS MUSD	Actual	Δ Gross[1]
EBITDA	578.1	11%
EBITDA margin (%)	36.8%	13%
Net income	278.4	34%
Net Financial Debt[2-3]	2,248	-4%
Net Debt / LTM EBITDA[2-3]	3.2x	-0.4 x
CAPEX	529.4	-12%

1. Variance vs. 9M25
2. Variance vs. Dec-25
3. Excluding financial leases

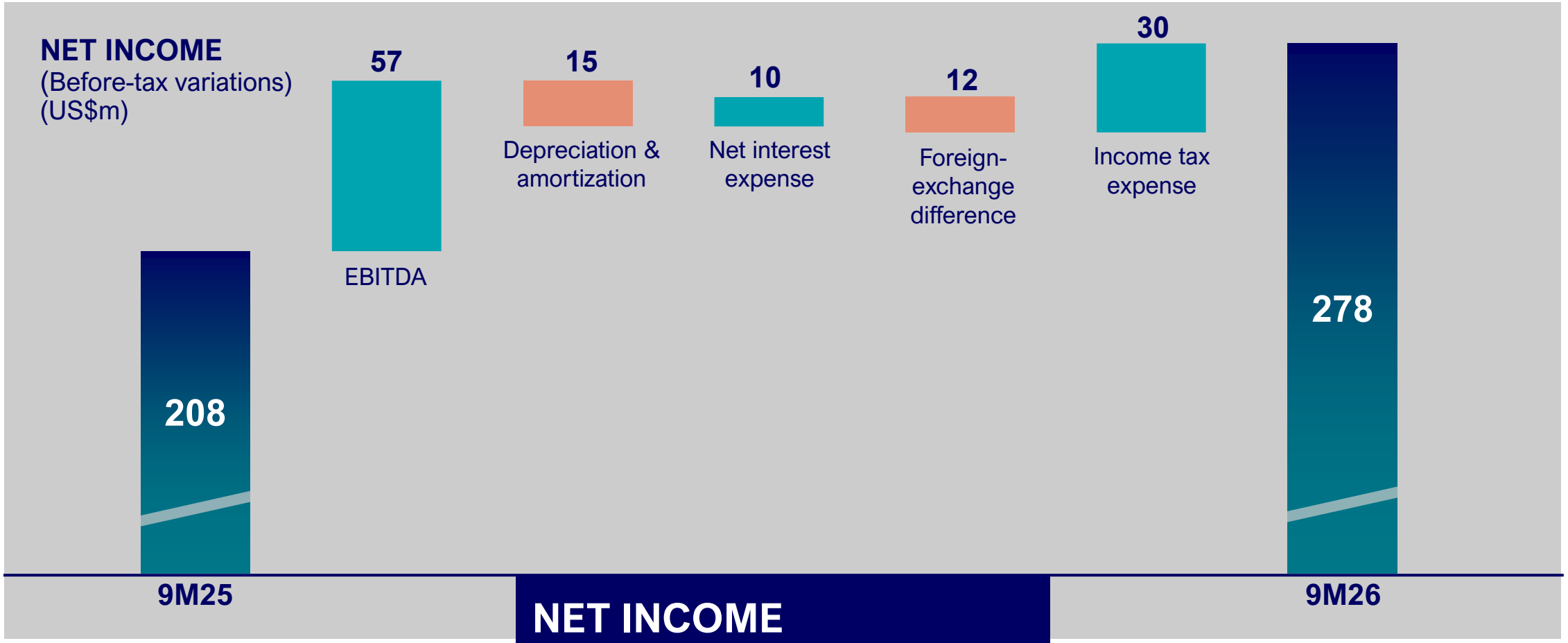
2026 EBITDA GUIDANCE UPGRADED

STRATEGY DELIVERY ALREADY SHOWING IN EBITDA



9M26 NET INCOME

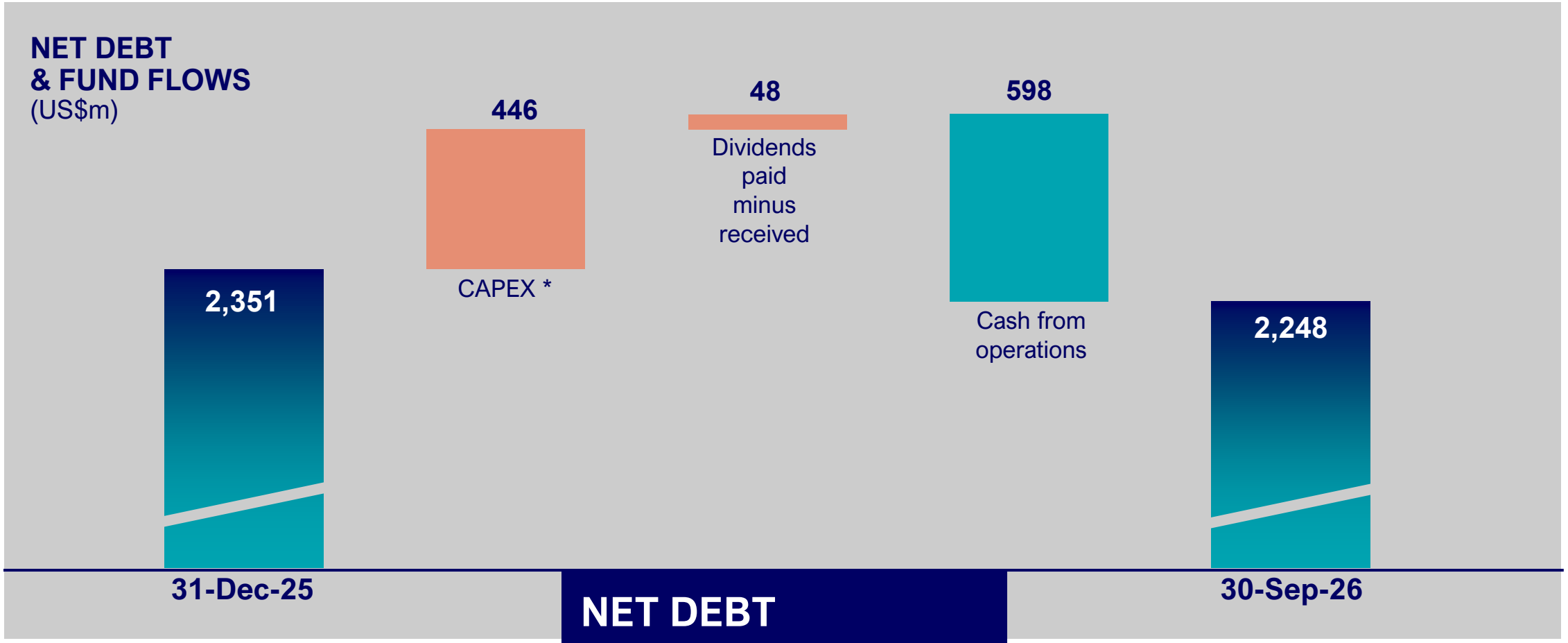
Strong results driven by operating performance



NET INCOME

US$70m increase to **US$278m**

CAPEX AND DIVIDENDS FINANCED WITH OPERATING SOURCES



* Excluding capitalized interest

FINANCIAL STRUCTURE

Strong balance sheet and rating – Lower cost of debt and longer average life

Investment-grade ratings

International:

Fitch (Oct 2026): **BBB Positive**

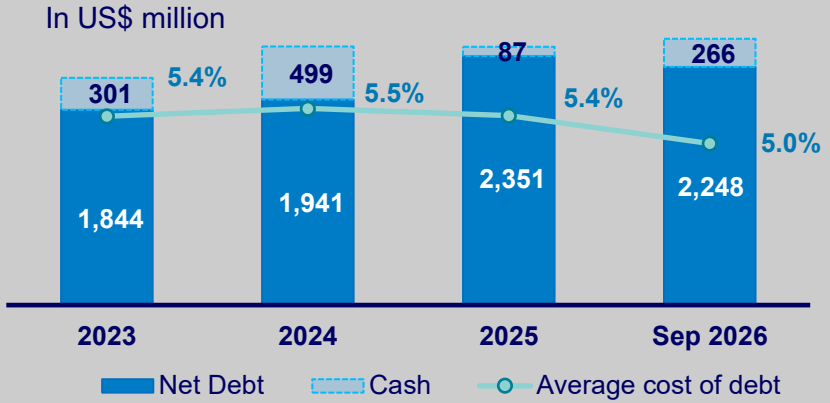
S&P (Jan 2026): **BBB Stable**

National scale:

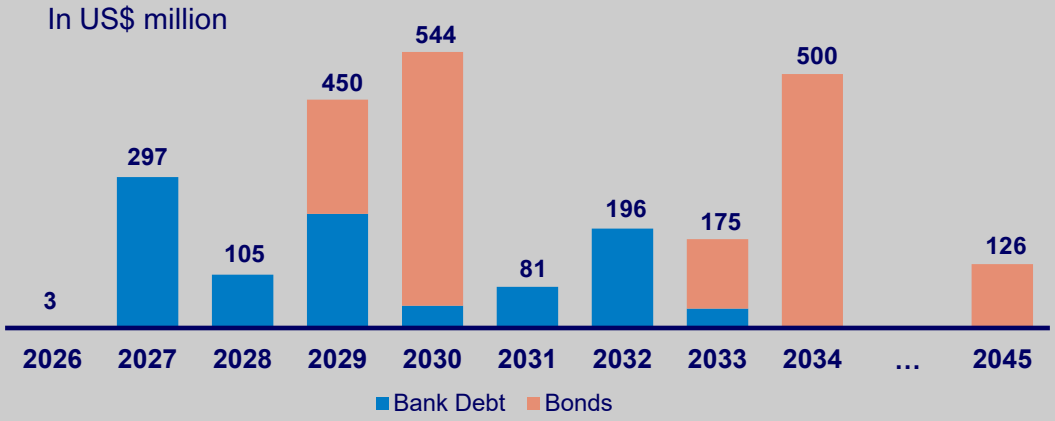
Fitch (Oct 2026): **AA Positive**

Feller Rate (May 2026): **AA Stable**

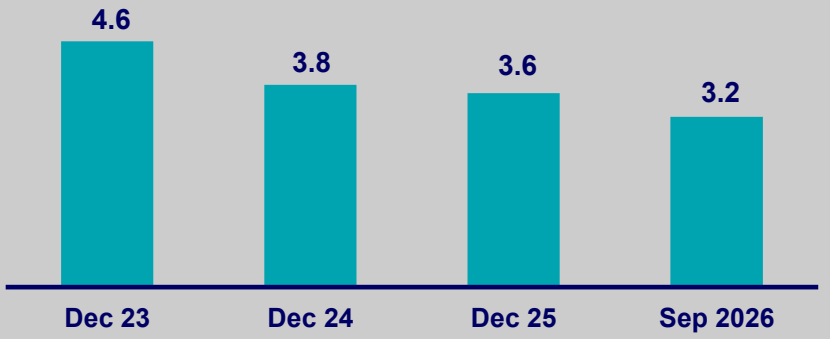
Debt*



Debt maturity schedule



Net Debt* / EBITDA



* Excluding IFRS-16 leases

OUTSTANDING FIRST NINE MONTHS OF THE YEAR

2026 EBITDA guidance upgraded

9M26 Results

EBITDA
US$ 578 million

CAPEX
US$ 529 million

ND/EBITDA
3.2 Times

NET INCOME
US$ 278 million

2026 EBITDA Guidance upgraded(1)

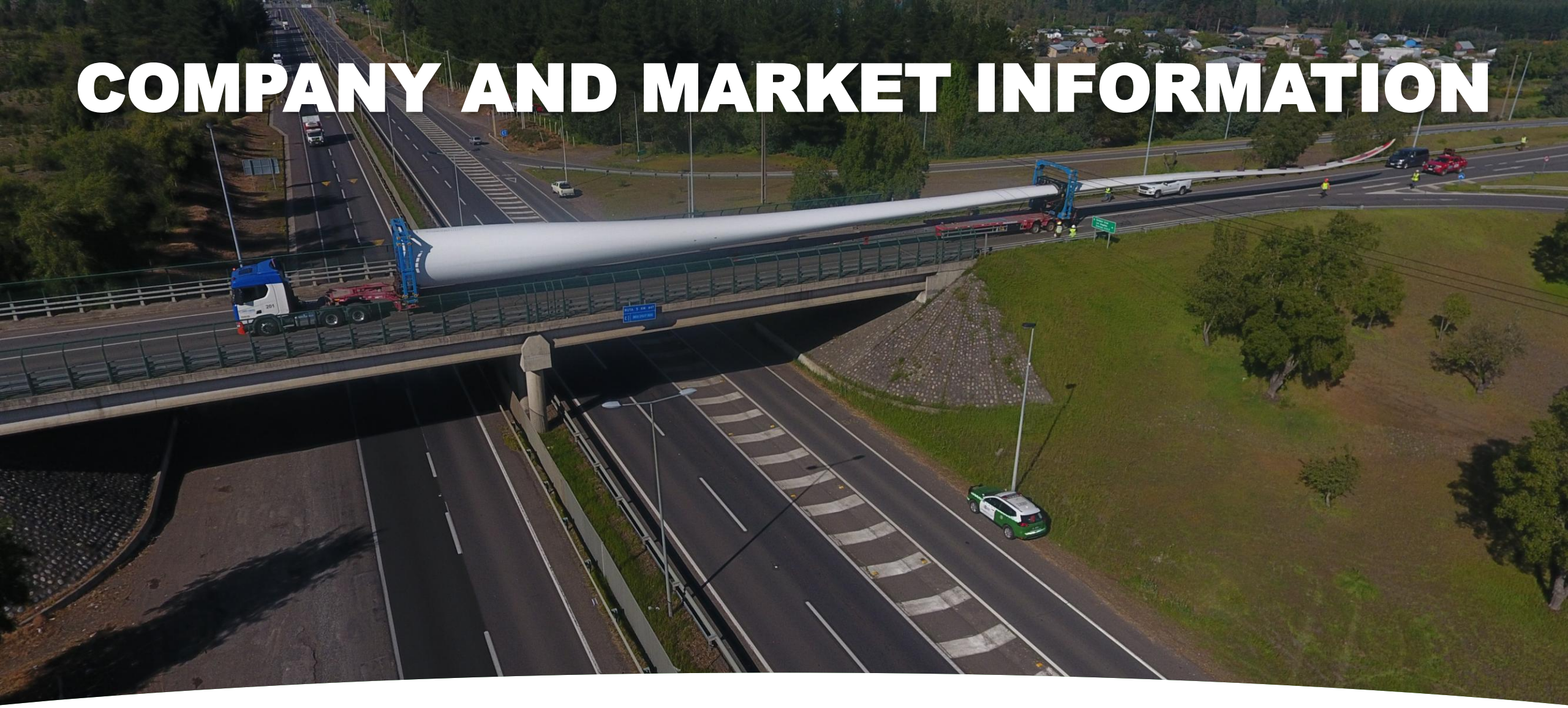
EBITDA^{E}
US$720-790 million

CAPEX^{E}
US$640-710(3) million

ND/EBITDA^{E}
Below 3.5x(2)

(1) 2026 guidance assumptions on page 20
(2) Excluding IFRS-16 leases
(3) Excludes capitalized interest.

COMPANY AND MARKET INFORMATION



SOLID PORTFOLIO THROUGHOUT THE COUNTRY

Our operations

4th largest GenCo in Chile*
3.5 GW gross capacity
0.7 GW renewables added 2026
8.9 TWh sold under PPAs in 9M26

3rd largest Transmission operator
2,052 kms Transmission lines
32 substations – 1472 MVA
602 kms in TEN 50% JV with REE

1,066 kms gas pipelines
L.T. LNG supply agreements

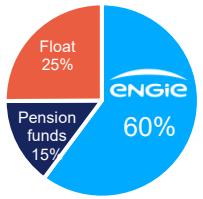
2 seaports:
Andino (Mejillones) +Tocopilla

Our portfolio

Gas (1,099MW)
Coal (351 MW)
Hydro (46 MW)
Wind (652 MW)
PV (584 MW)
Diesel (10 MW)
Bess (806 MW)
LNG Terminal (GNLM)**
Port

IN CONSTRUCTION
Renewable (471)MW)
Bess (57 MW)
Transmission (5 SSs)

Our shareholders





Our largest clients

Mining

CODELCO
ANTOFAGASTA MINERALS
GLENCORE
CAP ACERO
FREEPORT-McMoRan

Distribution

CGE
saesa
enel

(*) In terms of generation
(**) GNLM is a sister company
(***) Data at end of October26

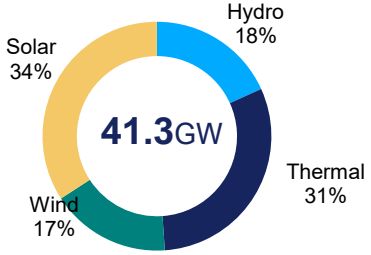
INDUSTRY AND COMPANY HIGHLIGHTS 9M26

EECL has 7% market share in terms of generation

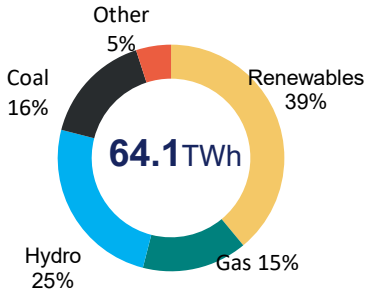


SISTEMA ELÉCTRICO NACIONAL **(SEN)**

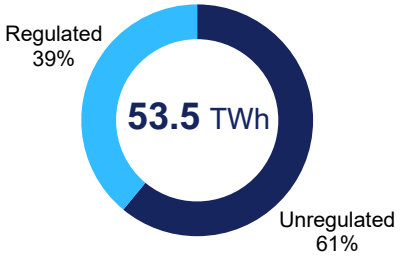
Gross capacity



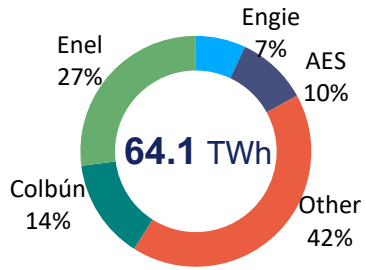
Generation



Demand

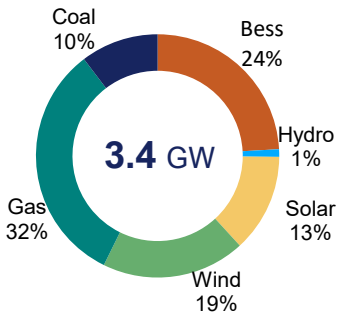


Market share

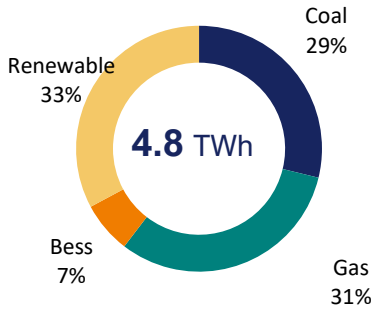


ENGIE ENERGÍA CHILE **(EECL)**

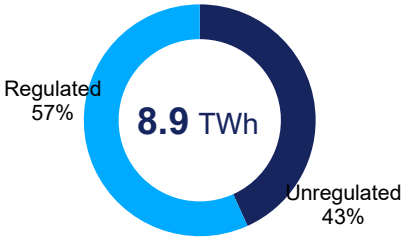
Gross capacity



Generation



Demand



ENGIE ENERGIA CHILE

- **60%** owned by ENGIE
- **4th** largest generation co.
- **3rd** largest transmission co.
- **5.4-yr** average remaining PPA life

FY 2026 EBITDA GUIDANCE UPGRADED

2026 guidance assumptions

- Stable fuel costs
- LNG + Argentine gas sourcing
- Stable average spot prices
- Renewable generation increase
- New storage projects
- Availability of generation assets
- Normal hydro conditions
- No change in regulation
- Strong regulated demand

EBITDA^{E}
US$720-790 million

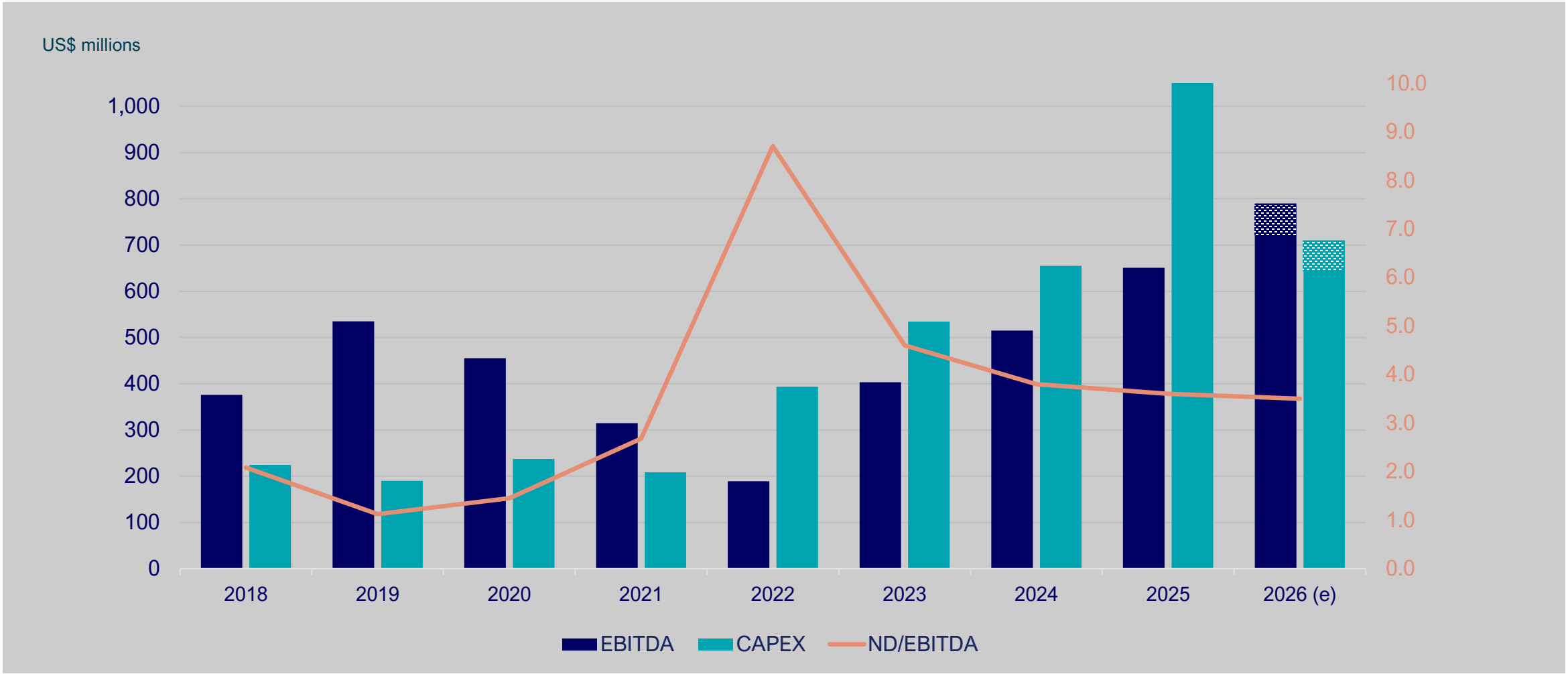
CAPEX^{E}
US$640-710$^{(2)}$ million

ND/EBITDA^{E}
Below 3.5x$^{(1)}$

(1) Excluding IFRS-16 leases
(2) Excludes capitalized interest

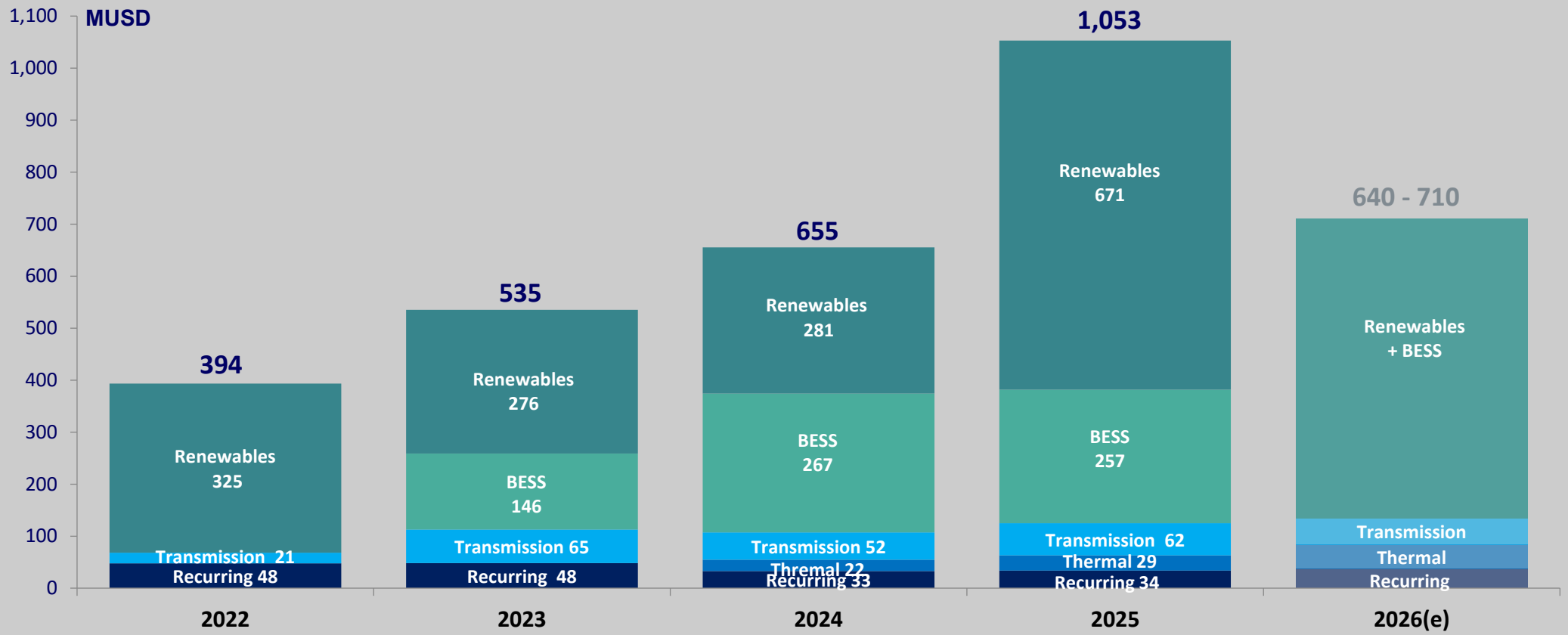
SOLID PERFORMANCE ALONG THE TRANSITION

2026 EBITDA guidance upgraded



COMPLETING INVESTMENT PLAN

All renewable and BESS projects 100% energized



- Recurring CAPEX includes maintenance expenditures. 2026(e) excludes capitalized interest.
- In 2025 Renewables and BESS includes the projects under construction BESS Tamaya (already COD), Wind Kallpa (Ex-Lomas de Taltal, already COD) and BESS Capricornio (already COD), BESS Tocopilla (already COD in Feb 2026), Wind Pampa Fidelia, Wind Chequenes (ex-Pemuco), PV+BESS Libélula (already COD), BESS Lile, BESS Los Loros (already COD), BESS Arica (already COD) and BESS Kallpa

TOCOPILLA CONVERSION

The place where past and future of energy infrastructure meet. Reached COD in 1Q26

- **Core pillar of our transformation and value creation**, including one of the largest energy storage projects in Chile
- **Grid flexibility & reliability provided by**:
  - 116MW BESS capacity fully energized 3Q25
  - Gas generation through 399-MW U16 CCGT
  - U-15 synchronous condenser project
- **Transmission grid enhancement:** Improves our own assets and regional stability
- **Virtuous cycle,** bringing social, environmental and energy-security benefits



STRATEGIC CONVERSION OF IEM TO NATURAL GAS, SUPPORTING ENGIE CHILE'S DECARBONIZATION ROADMAP

- ✓ Support for growing renewable energy penetration
- ✓ Reliable backup generation contributing to system security and resilience
- ✓ Lower emissions
- ✓ Supports renewable integration
- ✓ Balanced value creation through stronger ESG performance and operational optimization
- ✓ Technical information:
  - Boiler equipped with 20 dual-fuel burners (natural gas and diesel oil), producing 377 MW.
  - New gas pressure reduction station (from 90 bar to 13 bar), with a maximum capacity of 86.000 Nm³/h.
  - New tanker truck unloading facility, capable of unloading up to four tanker trucks simultaneously, with a 2.000 m³ diesel oil storage tank.

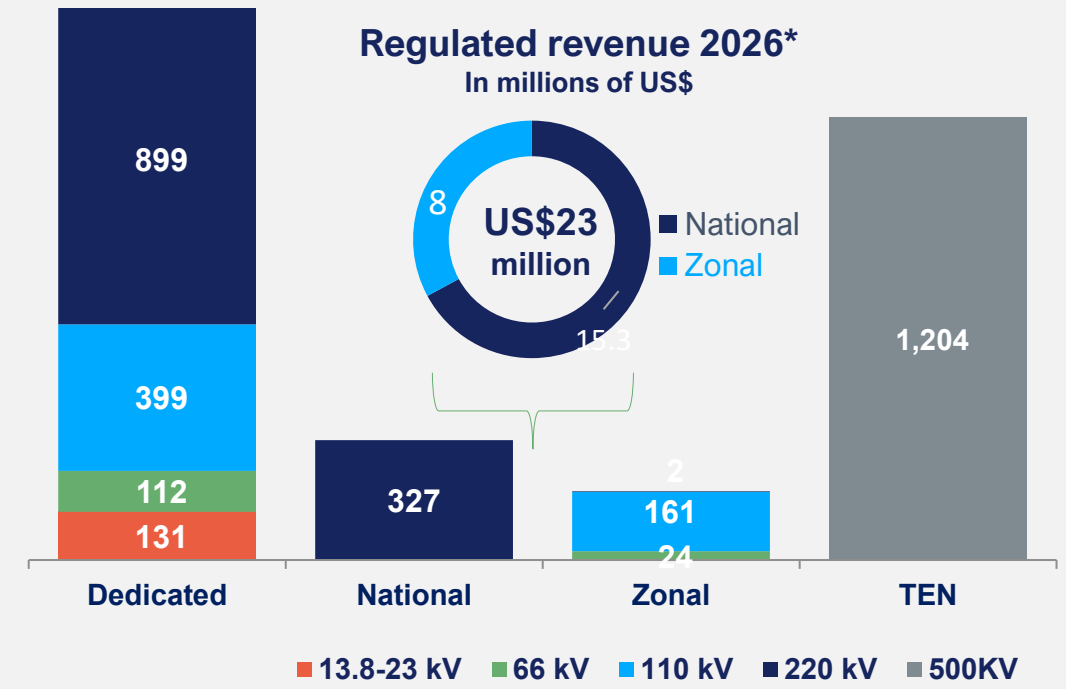






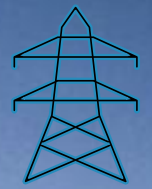
ENGIE: A RELEVANT PLAYER IN TRANSMISSION

ENGIE'S transmission lines (2,656 Kms)



Regulated revenue 2026*
In millions of US$

Transmission Lines *



8% Operated

92% Owned & Operated

Substations *

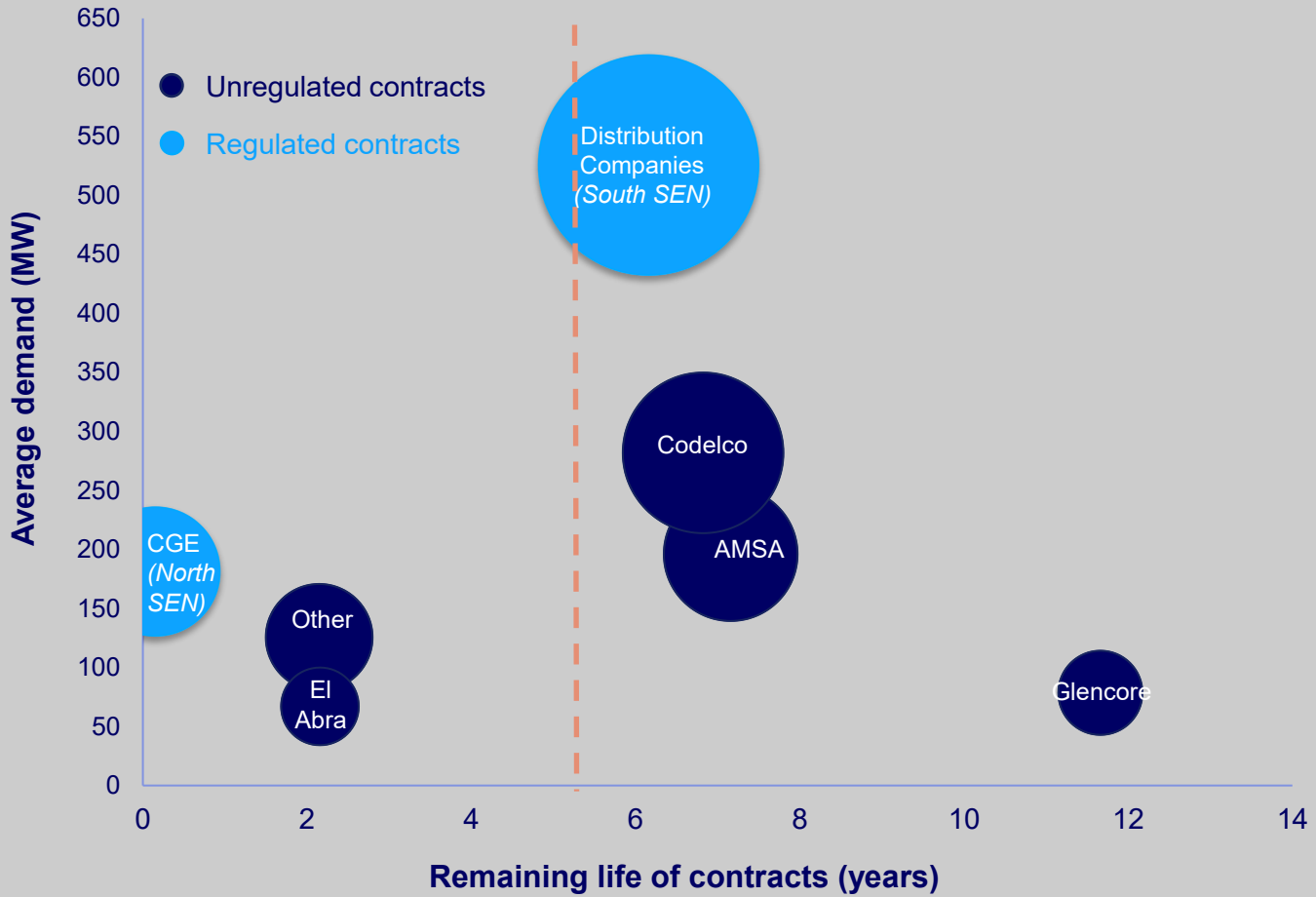


16 Generation Substations

32 Transmission Substations

* Without TEN

PPA PORTFOLIO WITH 5.4-YEAR REMAINING AVERAGE LIFE

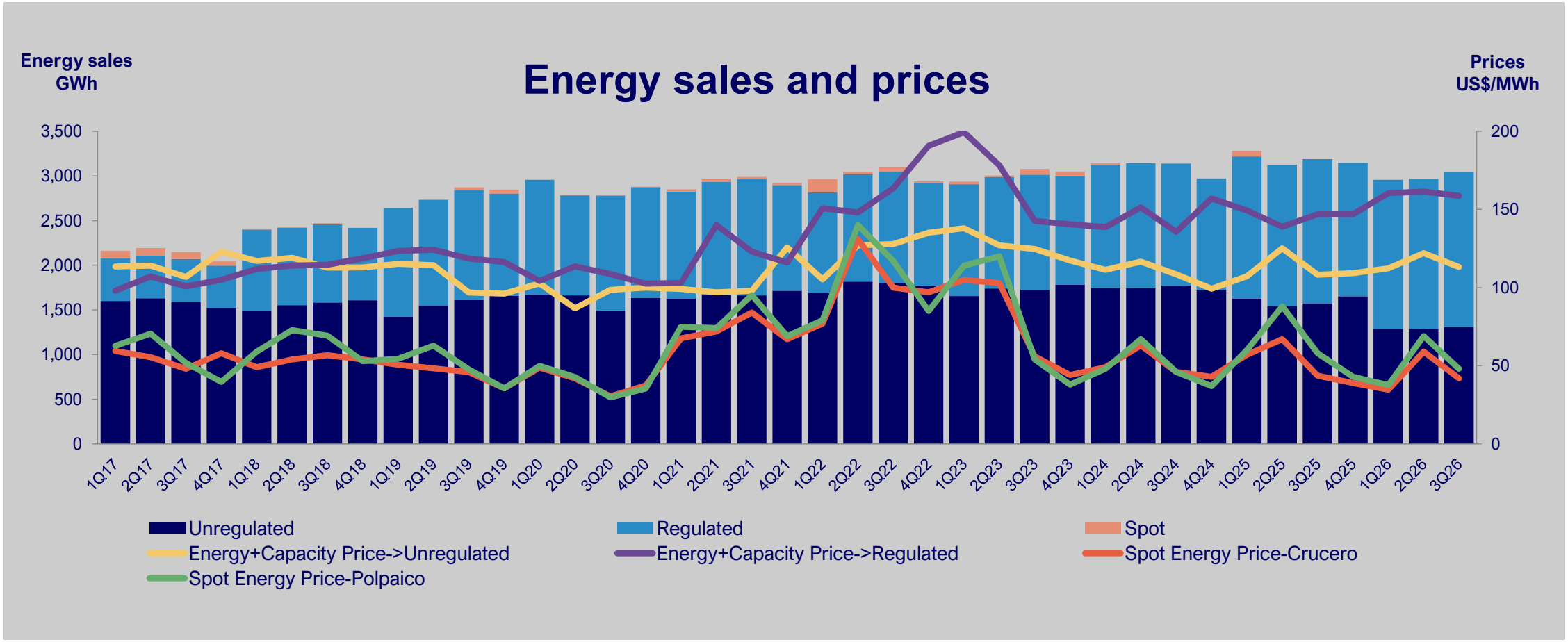


Clients' credit ratings

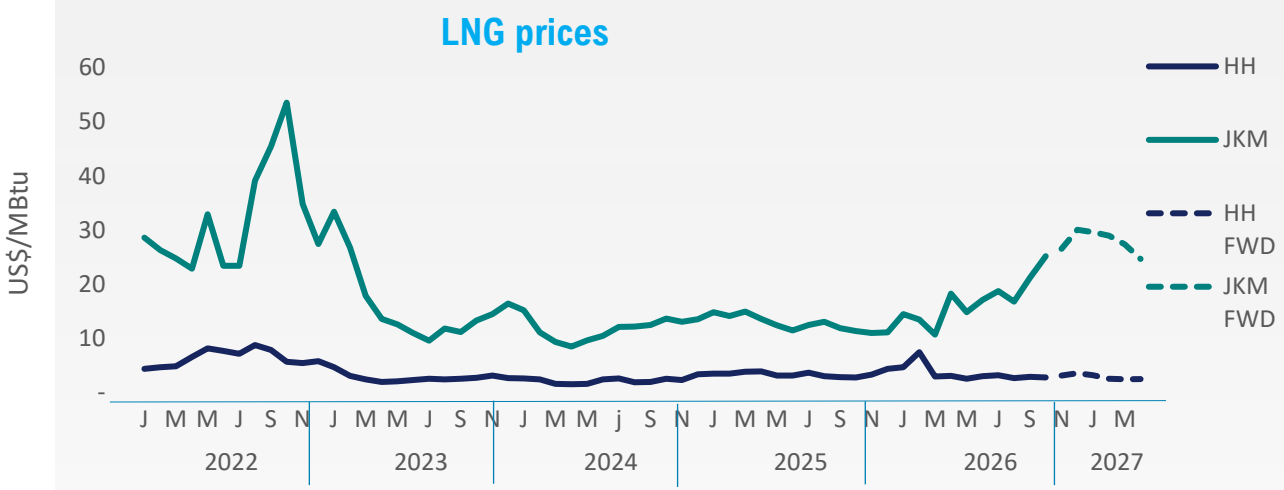
(S&P/Moody's/Fitch):

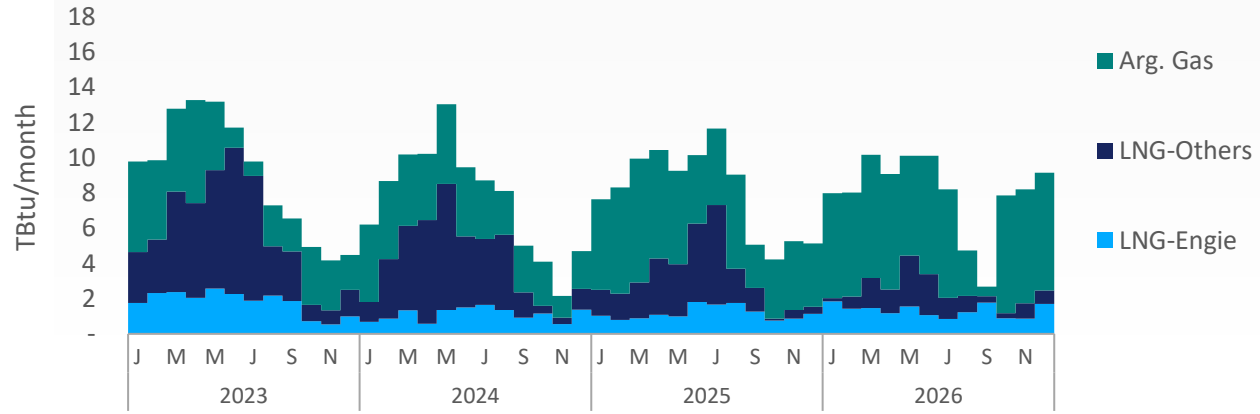
- Codelco: BBB+/Baa1/BBB+
- Freeport-MM (El Abra): BBB-/Baa3/BBB
- Antofagasta PLC (AMSA): BBB/--/BBB+
- Glencore (Lomas Bayas, Alto Norte): BBB+/A3/--
- CGE: BBB+/--/AA-(cl) (Fitch)

EECL'S PPA PORTFOLIO PROVIDES THE BASIS FOR STABLE SALES REVENUE



NATURAL GAS AVAILABILITY IN THE CHILEAN SYSTEM





LNG international markets

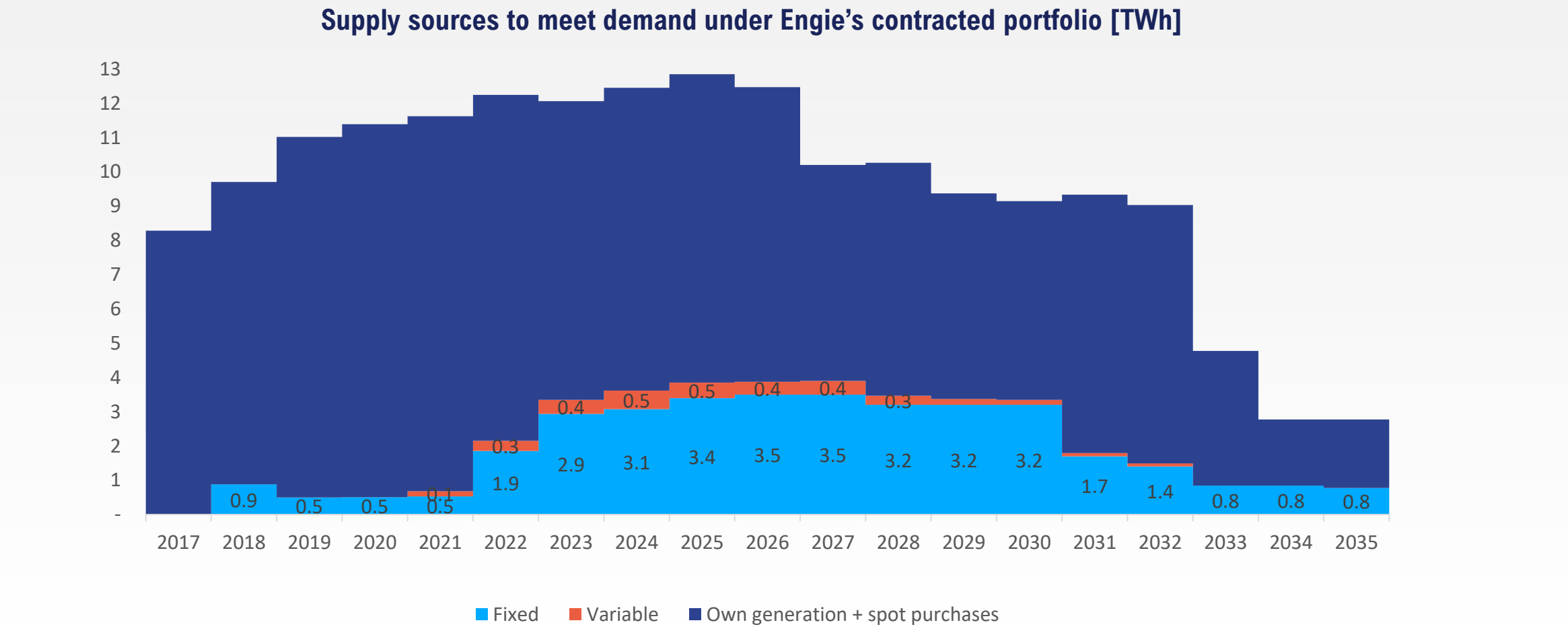
- LNG prices normalized between 2023 and 2025 following the extreme volatility of 2022, with JKM and TTF converging and Henry Hub remaining structurally lower.
- In 3Q26, international gas benchmarks showed contrasting trends. Henry Hub averaged USD 2.8/MMBtu, 4.1% below 3Q25, as higher U.S. natural gas production helped maintain a well-supplied domestic market.
- TTF and JKM forward curves averaged approximately USD 20/MMBtu during 3Q26 and strengthened toward September. TTF showed the sharpest increase, while JKM declined in August before recovering in September. European and Asian benchmarks remained more exposed to global LNG market conditions

LNG and natural gas in Chile

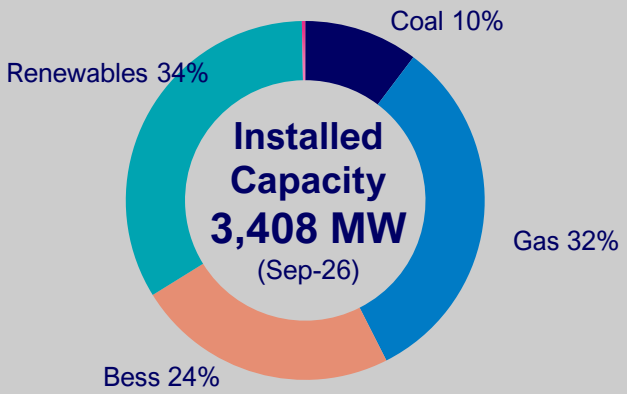
- Argentine gas supply represented ~60% of gas supply in 3Q26 for the Chilean system. Injections of ~6.1 MMm3/d for the Jul-Sep-26 period.
- ENGIE holds long-term supply contracts indexed to Henry Hub. In 2026, EECL scheduled 19.2 TBtu, with actual deliveries totaling 13.4 TBtu.

CLOSING THE GAP THROUGH BACK-UP PPAS

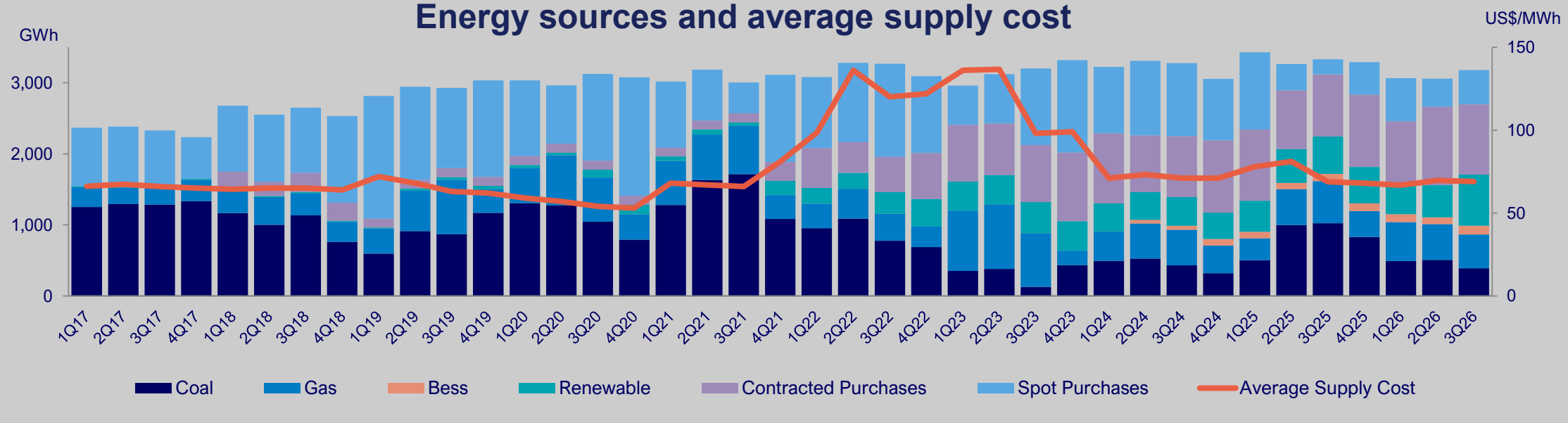
Contracted energy purchases up to 3.9 TWh in 2026, reducing exposure to spot risk



DEMAND MET WITH OWN GENERATION AND ENERGY PURCHASES

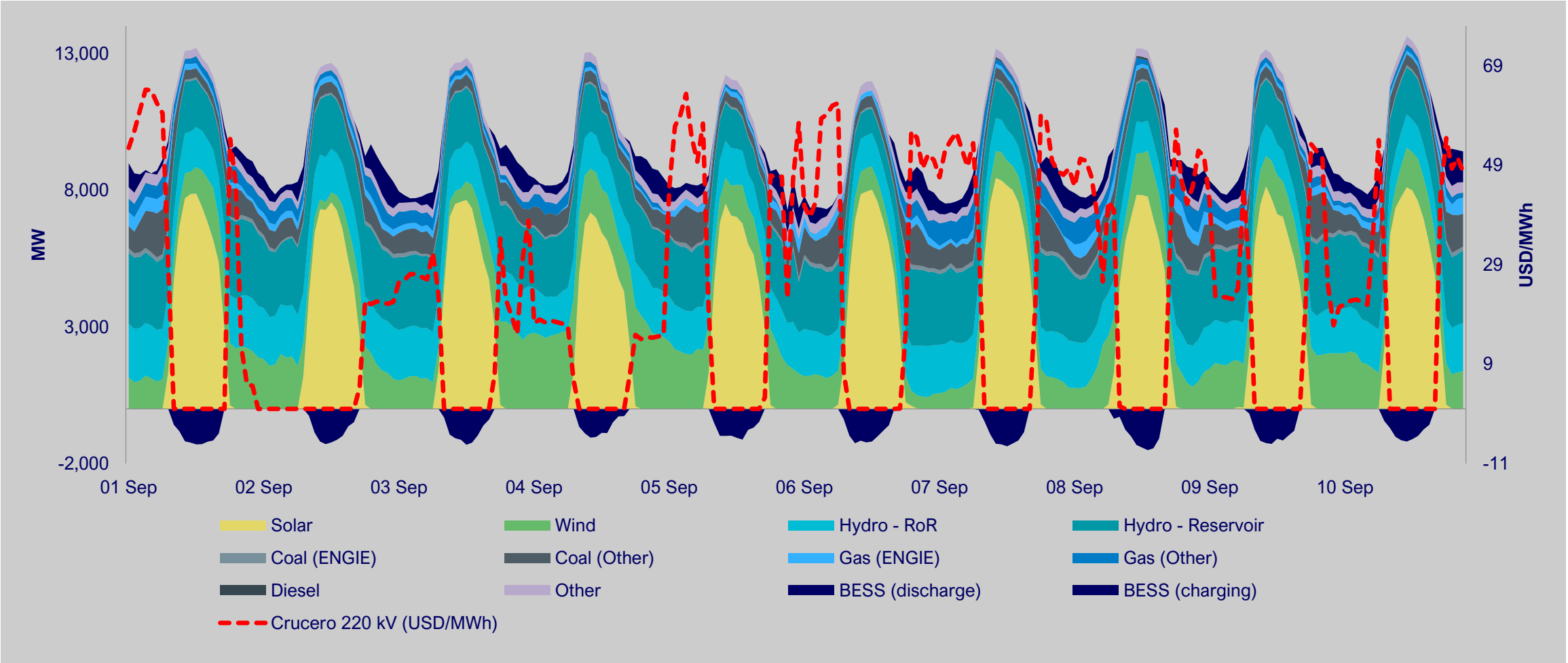


Portfolio balancing: More renewables, storage & upstream PPAs
=> Less spot exposure



A 10-DAY REAL EXAMPLE IN THE SEN GRID

Volatile marginal costs due to renewable intermittency, softened by BESS and hydro generation

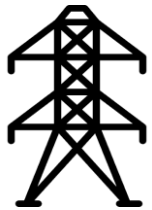


REGULATORY INITIATIVES

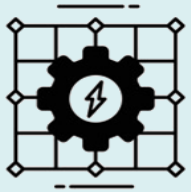
On September 30, the Ministry of Energy launched the working groups for the **Electric Networks Reform roadmap**, focused on distribution segment and structured around:



Efficient Dx Network Investment
Transition to a Regulated Asset Base framework, supported by network development plans and performance-based incentives



Efficient Transmission Development
Promote efficient transmission expansion through better use of existing infrastructure, new technologies, and enhanced real-time monitoring capabilities



Active Grid Management & Dx Energy Resources
Empower Distribution System Operators (DSOs) to actively manage the grid and integrate distributed resources, storage, and flexibility services.



Economic Signals & Consumer Participation
Enhance price signals and market mechanisms to encourage efficient network use and greater consumer engagement.

Other relevant ongoing processes

(29/10) Senate receives bill to promote electromobility and expand access to the free energy market.

- The proposal would also allow EV charging facilities to access the Free Customer Regime regardless of connected capacity.

(today) Transmission regulations remain pending resubmission to the Comptroller's Office following legal comments.

- These New operation and transmission regulations aimed at enhancing system efficiency, facilitating new technologies integration and strengthening transmission development.

FINANCING ACTIVITY

Funding used for the energy transition

Bank loans as of 30-Sep-26

US$989 million
(o.w. US$294 mln < 1 yr.)

★	CAF Banco de Desarrollo de América Latina, BBVA, SMBC	US$ 300 mln (*)
★	IFC International Finance Corporation World Bank Group	US$ 232 mln
★	KfW DEG	US$ 37 mln
★	Scotiabank	US$ 250 mln
★	IDB Invest	US$ 120 mln
●	BancoEstado	US$ 50 mln

(*) Plus US$ 100 mln disbursed on 7-Oct-26

Bonds as of 30-Sep-26

US$1,487 million
(o.w. US$0 < 1 yr.)

144-A/Reg S bonds:

	Amount	Rate	Maturity	
●	US$ 500 mln	3.400%	28-Jan-2030	
★	US$ 500 mln	6.375%	17-Apr-2034	J.P.Morgan, Scotiabank, Santander

Swiss bond:

★	US$ 225 mln-eq.	5.427%	26-Sep-2029	UBS, BNP PARIBAS

Local bonds:

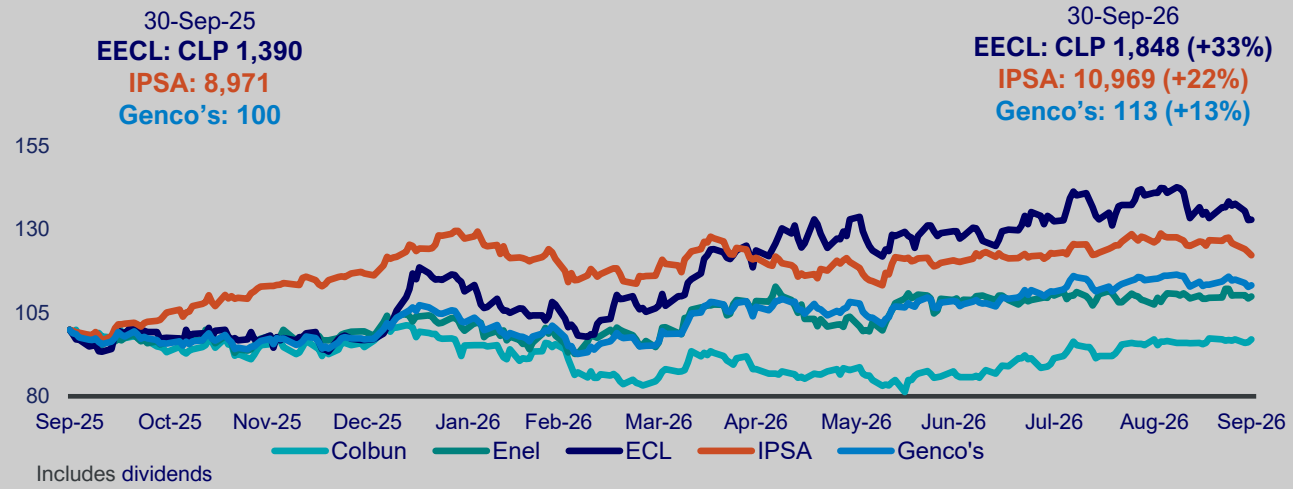
★	US$ 126 mln-eq.	UF+3.6%	1-Aug-2045	Scotiabank
★	US$ 136 mln-eq.	UF+3.6%	15-May-2033	Scotiabank, Santander

★Green financing

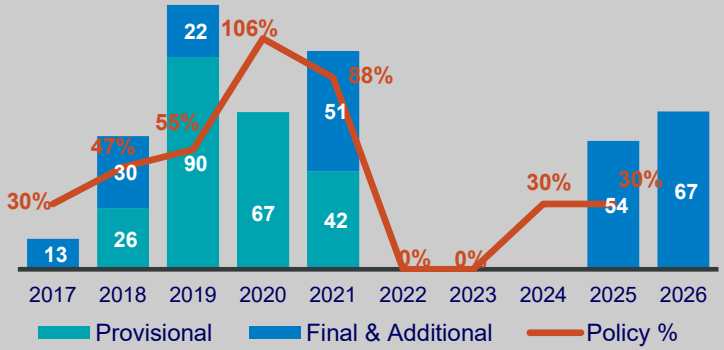
STRONG STOCK PRICE PERFORMANCE

30% of 2025 net result paid as dividends in May 2026

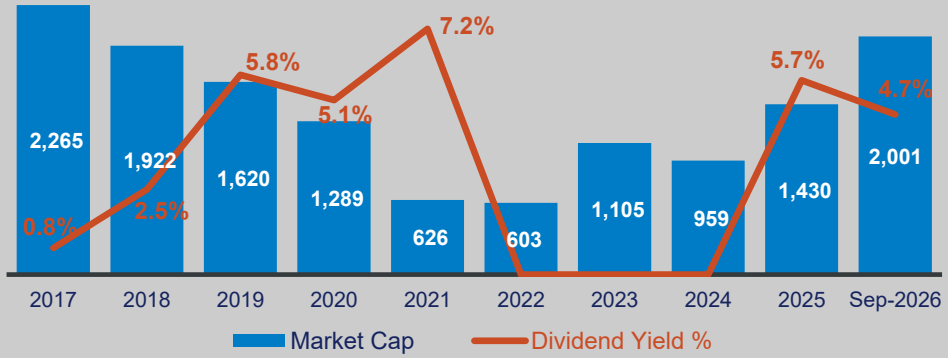
EECL stock price
up 33% to CLP 1,848



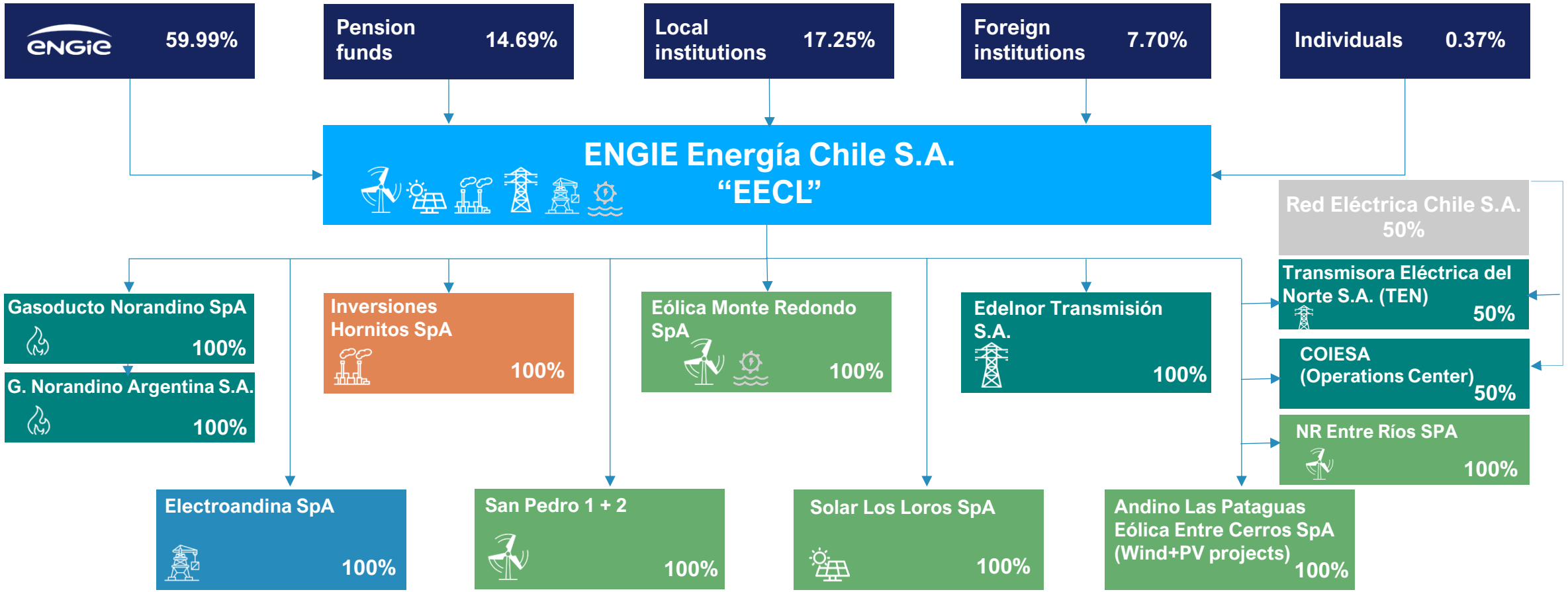
Dividends paid (US$m)



Market cap (US$m) / dividend yield (%)



OWNERSHIP STRUCTURE



FOR MORE INFORMATION ABOUT ENGIE ENERGÍA CHILE

+562 2353 3200

inversionistas@engie.com

https://engie.cl/inversionistas/

More information on 9M2026 results in our web page

Presentation

Addenda

Press Release

Recorded conference audiocast

Financial Report

Analyst pack

Disclaimer

Forward-Looking statements

This presentation may contain certain forward-looking statements and information relating to ENGIE Energía Chile S.A. (“EECL” or the “Company”) that reflect the current views and/or expectations of the Company and its management with respect to its business plan. Forward-looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain words like “believe”, “anticipate”, “expect”, “envisage”, “will likely result”, or any other words or phrases of similar meaning. Such statements are subject to a number of significant risks, uncertainties and assumptions. We caution that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this presentation. In any event, neither the Company nor any of its affiliates, directors, officers, agents or employees shall be liable before any third party (including investors) for any investment or business decision made or action taken in reliance on the information and statements contained in this presentation or for any consequential, special or similar damages. The Company does not intend to provide eventual holders of shares with any revised forward-looking statements of analysis of the differences between any forward-looking statements and actual results. There can be no assurance that the estimates or the underlying assumptions will be realized and that actual results of operations or future events will not be materially different from such estimates.

This presentation and its contents are proprietary information and may not be reproduced or otherwise disseminated in whole or in part without EECL’s prior written consent.