1H 2026

INVESTOR PRESENTATION

Bess Arica- Arica

ENGIE

JUNE 2026

PART 1
6M2026 Performance

PART 2
Financial Results

1H2026 HIGHLIGHTS

Strong cash generation
Supporting investments and dividends

High regulated demand
Increased physical sales to regulated clients

Renewable and BESS projects on time
Projects under construction already producing energy

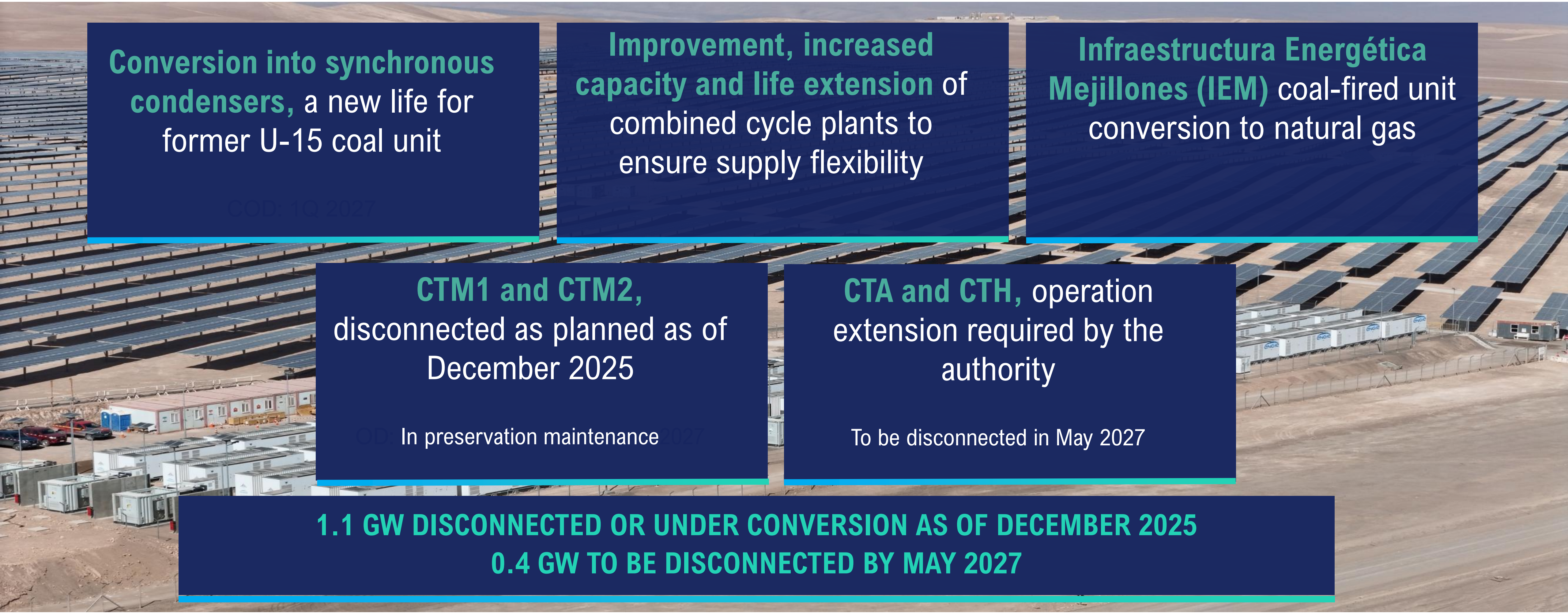
Energy transition progressing
New BESS capacity successfully integrated

High availability of Flex assets
Enhancing portfolio reliability

2026 guidance confirmed
On track to meet full year target

OPERATIONAL EXCELLENCE AND FLEXIBILITY IN GENERATION

Giving new life to coal-based assets



Conversion into synchronous condensers, a new life for former U-15 coal unit

Improvement, increased capacity and life extension of combined cycle plants to ensure supply flexibility

Infraestructura Energética Mejillones (IEM) coal-fired unit conversion to natural gas

CTM1 and CTM2, disconnected as planned as of December 2025

In preservation maintenance

CTA and CTH, operation extension required by the authority

To be disconnected in May 2027

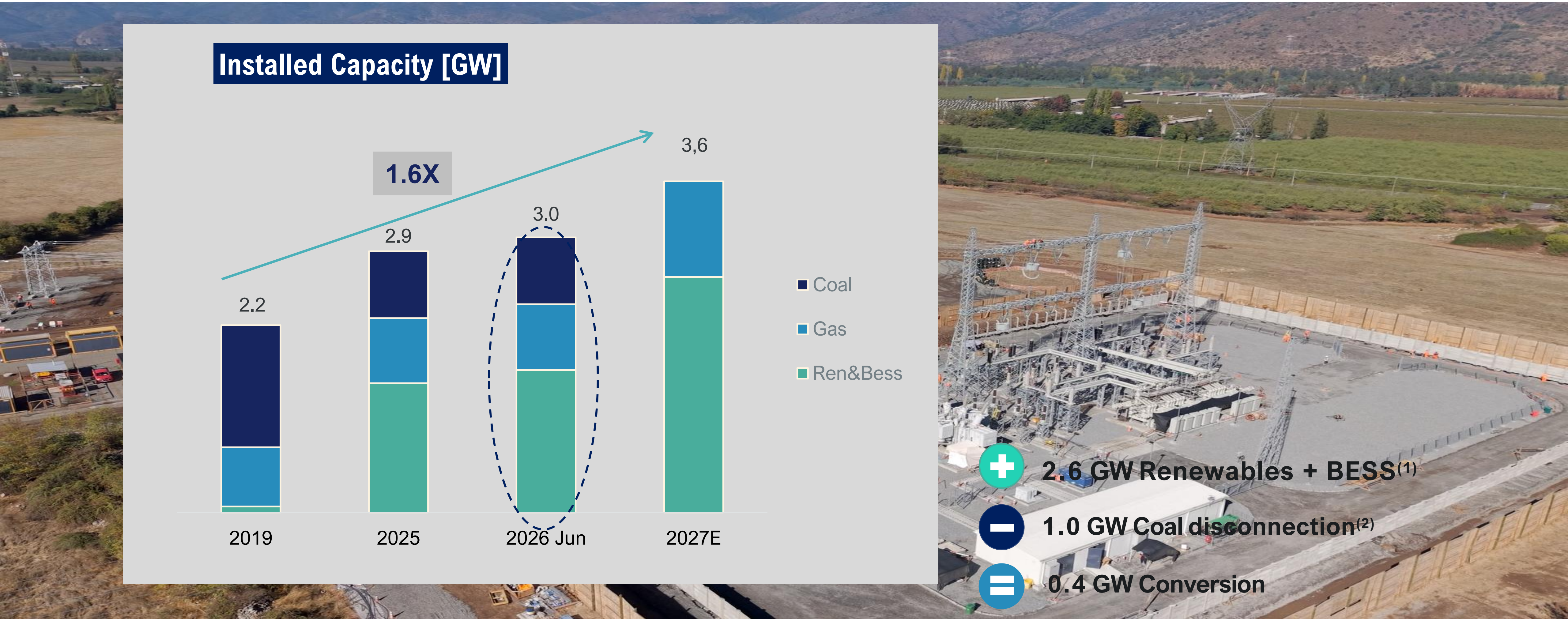
1.1 GW DISCONNECTED OR UNDER CONVERSION AS OF DECEMBER 2025
0.4 GW TO BE DISCONNECTED BY MAY 2027

STRATEGIC CONVERSION OF IEM TO NATURAL GAS, SUPPORTING ENGIE CHILE'S DECARBONIZATION ROADMAP

- ✓ Increased flexibility to support growing renewable energy penetration
- ✓ Reliable backup generation contributing to system security and resilience
- ✓ Lower emissions
- ✓ Supports renewable integration
- ✓ Balanced value creation through stronger ESG performance and operational optimization
- ✓ Technical information:
  - Boiler equipped with 20 dual-fuel burners (natural gas and diesel oil), producing 377 MW.
  - New gas pressure reduction station (from 90 bar to 13 bar), with a maximum capacity of 86.000 Nm³/h.
  - New tanker truck unloading facility, capable of unloading up to four tanker trucks simultaneously, with a 2.000 m³ diesel oil storage tank.

ENERGY TRANSITION

EECL is embarked on a profound transformation and growth of its generation portfolio



(1) Includes Solar Los Loros (54 MW acquired in 2019)
(2) Includes U12+U13 (171 MW disconnected in 2019)

*all figures correspond to gross capacity

EXCELLENT EXECUTION IN RENEWABLES AND BESS

145 MW new in operation in 1H26

1.6 GW RENEWABLE CAPACITY

1,071 GWh generated in 1H26

652 MW	445 MW	46 MW	412 MW
WIND	PV	HYDRO	BESS

BESS TOCOPILLA COD FEB 2026 + BESS ARICA COD JUN 2026

119MW / 600 MWh
BESS Tocopilla

25MW / 170 MWh
BESS Arica

On time and on budget

*all figures correspond to gross capacity

RENEWABLE & BESS PROJECTS

1.1 GW under construction – All projects started energization

48MW BESS Los Loros
US$64 million CAPEX
COD(e): 2H 2026

57MW BESS Kallpa
US$70 million CAPEX
COD(e): 2H2026

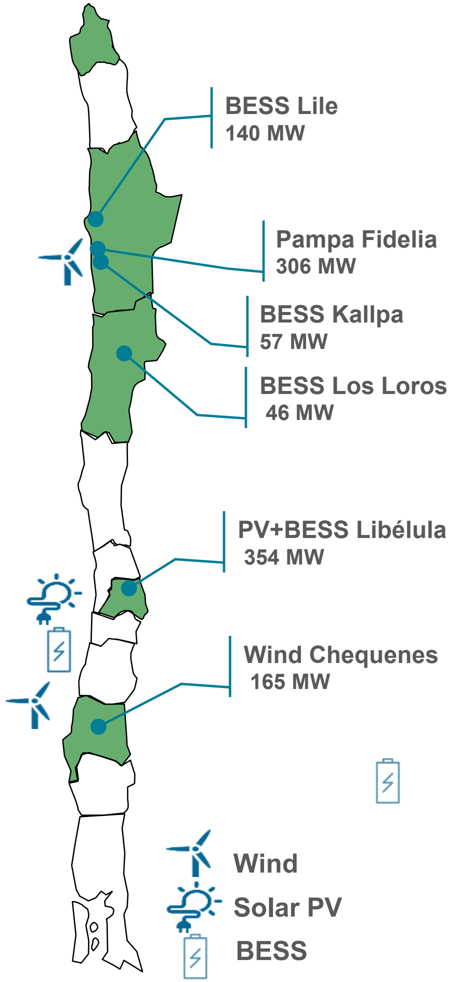
140MW BESS Lile
US$174 million CAPEX
COD(e): 2H 2026

350MW* PV+BESS Libélula
US$320 million CAPEX
COD(e): 2H 2026

* 151 MW PV and 199 MW BESS

306MW Wind Pampa Fidelia
US$461 million CAPEX
COD(e): 1H 2027

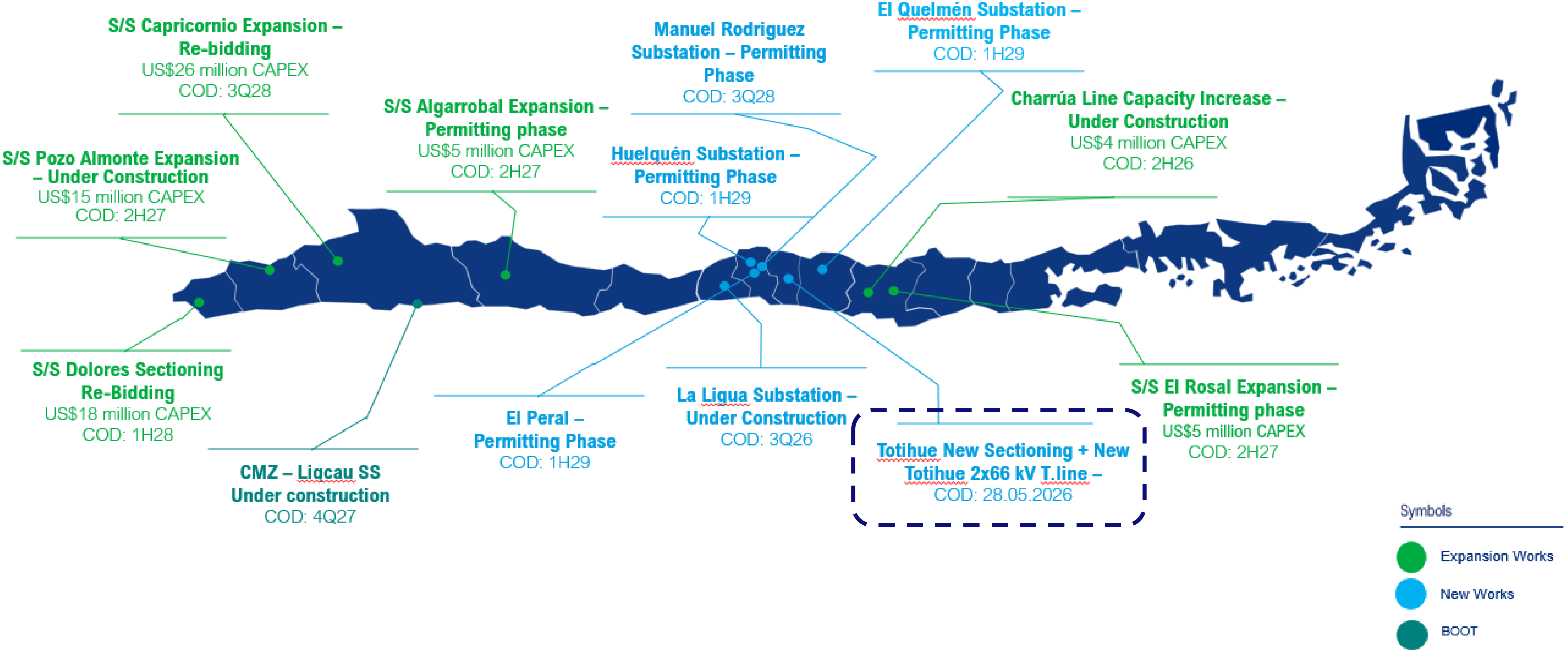
165MW Wind Chequenes (ex-Pemuco)
US$229 million CAPEX
COD(e): 1H 2027



*all figures correspond to gross capacity

FURTHER EXPANSION IN POWER NETWORK

Totihue substation reached COD in May 2026



PART 1
6M2026 Performance

PART 2
Financial Results

FINANCIAL HIGHLIGHTS

Solid first-half of the year result - Highest first-half Net Income since 2016

- EBITDA reached US$184.6 million in the second quarter of 2026 and US$400.1 million in the first half of the year, reflecting
  - Strong operational performance
  - More efficient generation mix and higher physical sales to regulated clients
  - Higher electricity margin explained by more balanced position and lower energy purchases
- Improved liquidity and leverage indicators
- Solid net income
- Projects progressing within budget and on schedule

2026 Guidance Confirmed

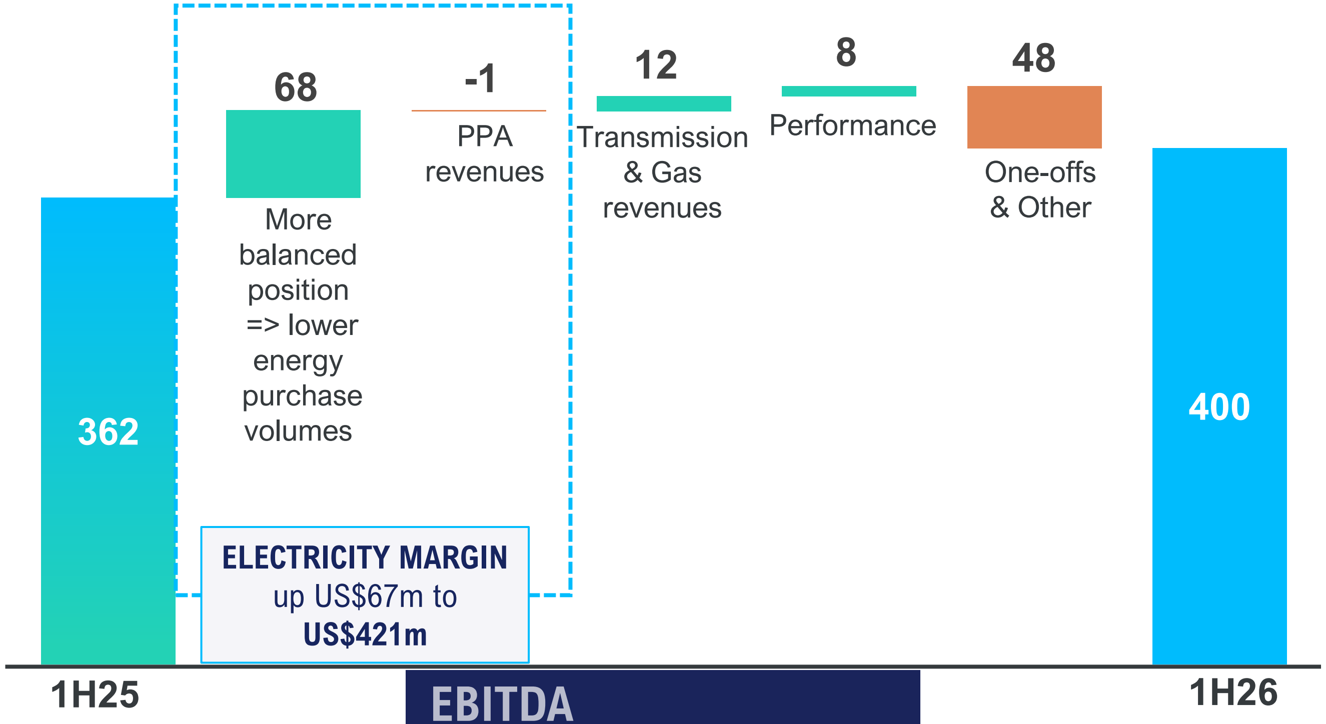
6M26 RESULTS MUSD	Actual	Δ Gross[1]
EBITDA	400.1	11%
EBITDA margin (%)	37.4%	4.6p.p.
Net income	204.9	10%
Net Financial Debt[2-3]	2,294	-2%
Net Debt / LTM EBITDA[2-3]	3.3x	-0.3 p.p.
CAPEX	384.1	27%

1. Variance vs. 1H25
2. Variance vs. Dec-25
3. Excluding financial leases

STRONG GENERATION MARGIN DRIVING EBITDA

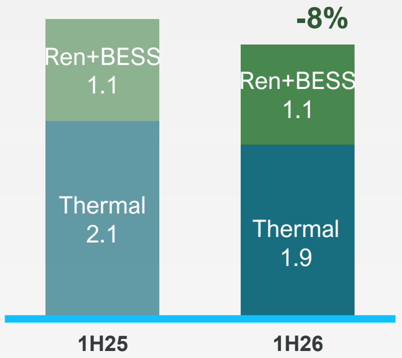
More balanced position has led to lower spot energy purchase volumes

EBITDA Evolution by effect
(US$m)

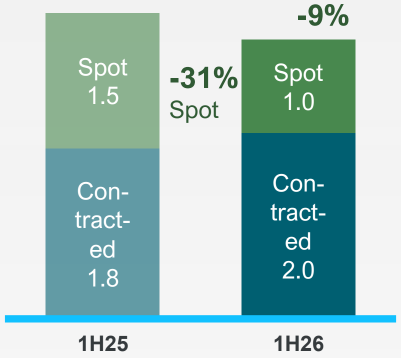


ELECTRICITY MARGIN up US$67m to **US$421m**

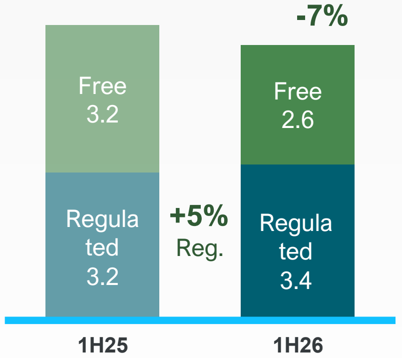
EBITDA up US$38.5m to **US$400m**



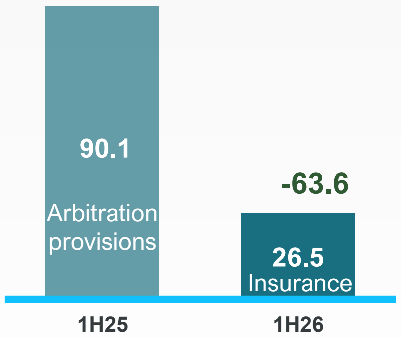
Own generation **(TWh)**



Energy purchases **(TWh)**



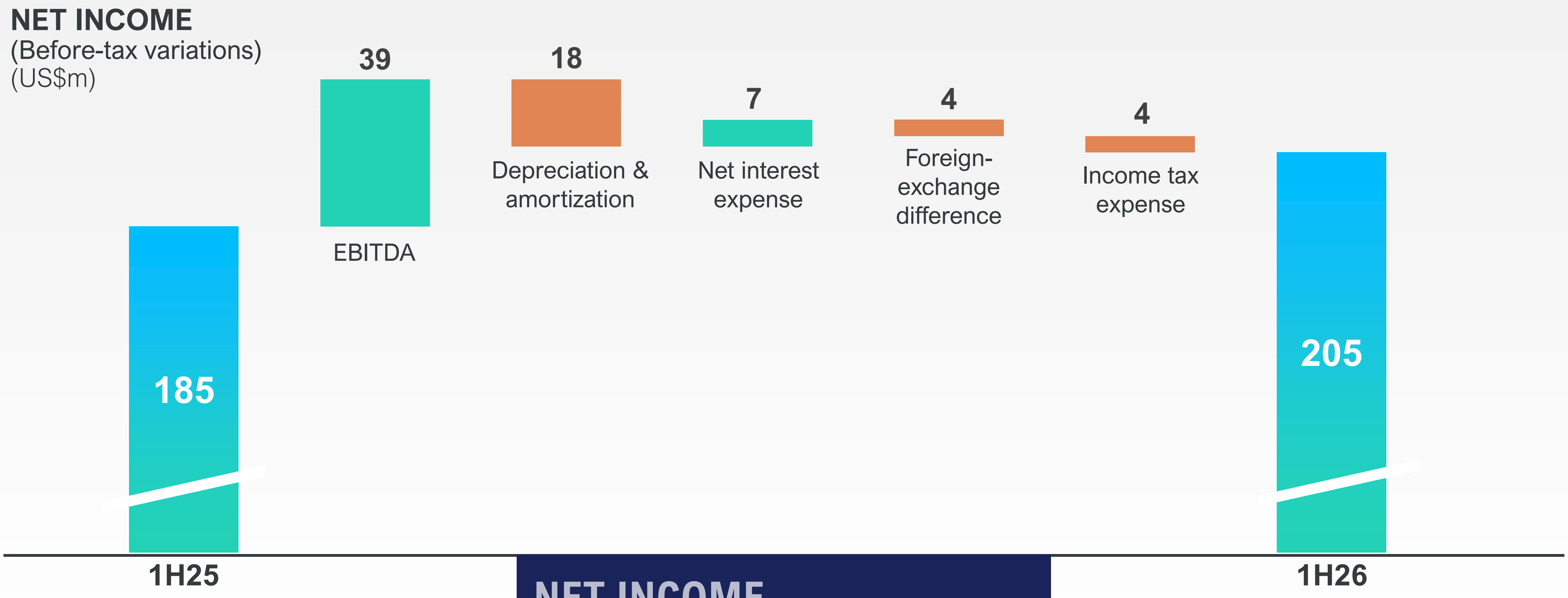
PPA sales **(TWh)**



One-offs **(US$m)**

1H26 NET INCOME

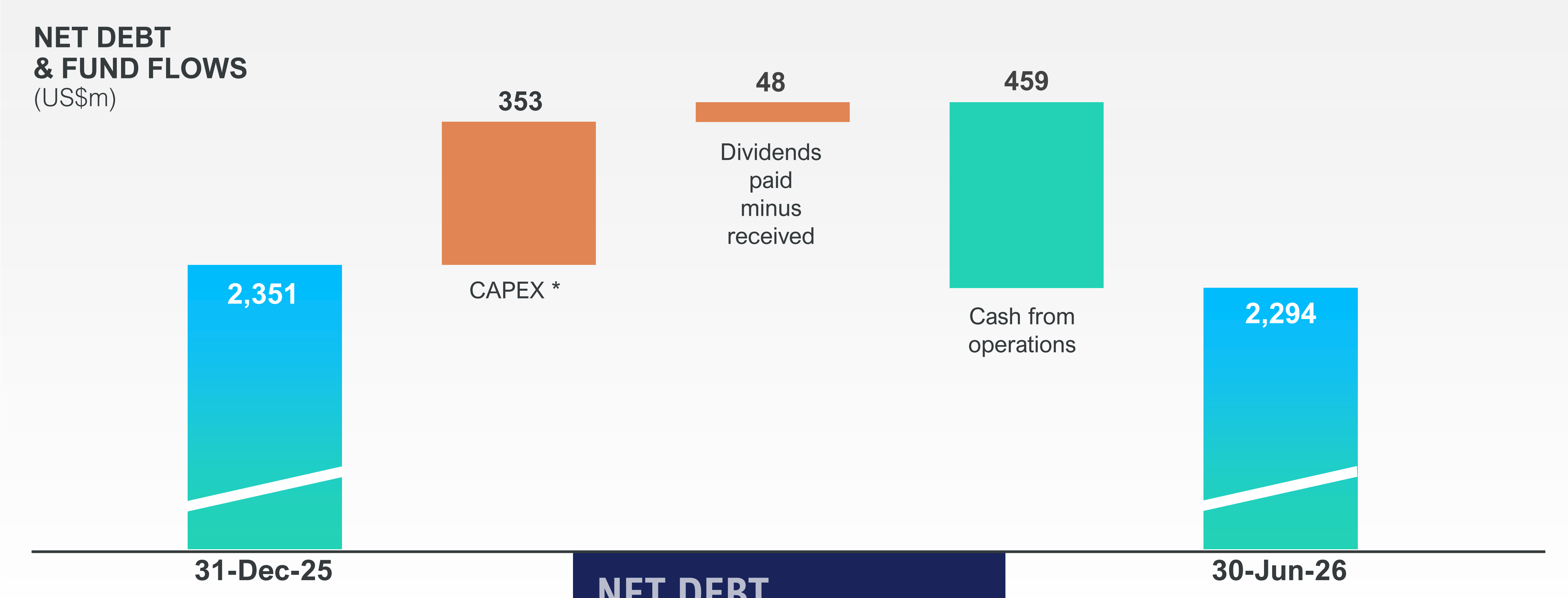
Highest first-half Net Income of the decade



NET INCOME

US$20m increase to **US$205m**

CAPEX AND DIVIDENDS FINANCED WITH OPERATING SOURCES



NET DEBT

down US$57m to **US$2.3 bn**

* Excluding capitalized interest

FINANCIAL STRUCTURE

Strong balance sheet and rating – Lower cost of debt and longer average life

Investment-grade ratings

International:

Fitch (Dec 2025): **BBB Stable**

S&P (Jan 2026): **BBB Stable**

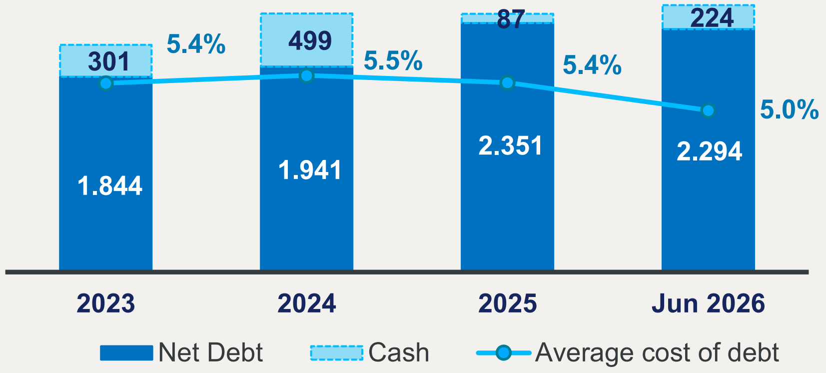
National scale:

Fitch (Dec 2025): **AA Stable**

Feller Rate (May 2026): **AA Stable**

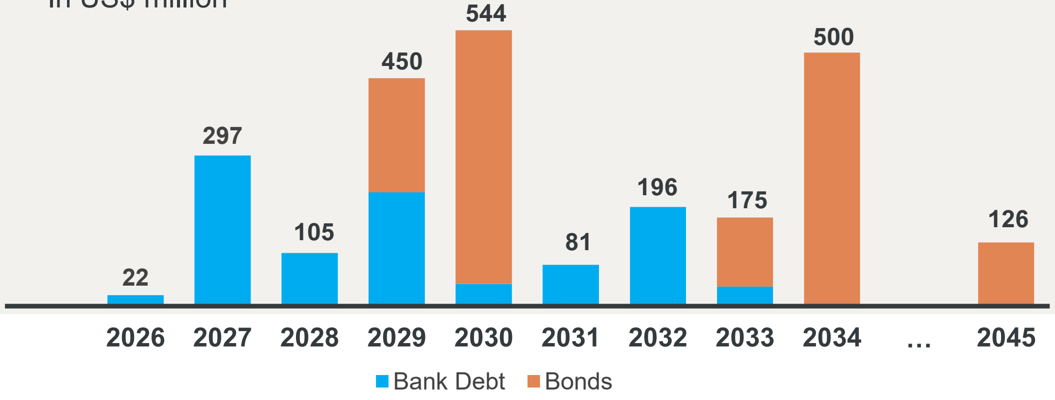
Debt*

In US$ million

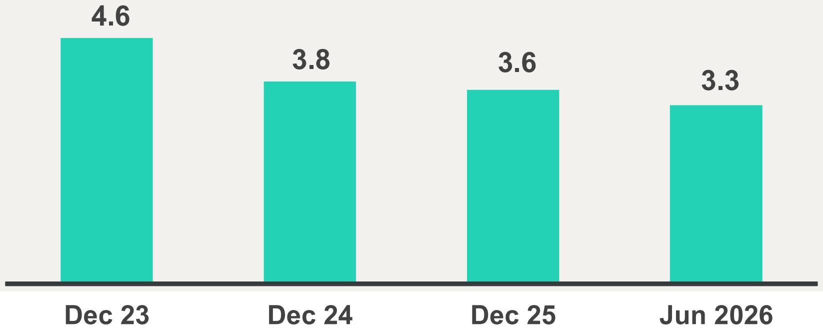


Debt maturity schedule

In US$ million



Net Debt* / EBITDA



* Excluding IFRS-16 leases

A STRONG START OF THE YEAR

2026 Guidance confirmed

1H26 Results

EBITDA
US$ 400 million

CAPEX
US$ 384 million

ND/EBITDA
3.3 Times (*)

NET INCOME
US$ 205 million

2026 Guidance confirmed *

EBITDA[E]
US$690-760 million

CAPEX[E]
US$640-710 million

ND/EBITDA[E]
Below 3.5X (**)

(*) 2026 guidance assumption on page 21
(**) Excluding IFRS-16 leases

COMPANY AND MARKET INFORMATION

ENGIE ENERGÍA CHILE S.A.

Solid portfolio throughout the country

Our operations

4th largest GenCo in Chile*
3.0 GW gross capacity
0.1 GW renewables added 2026
5.9 TWh sold under PPAs in 6M26

3rd largest Transmission operator
2,047 kms Transmission lines
27 substations – 1352 MVA
602 kms in TEN 50% JV with REE

1,066 kms gas pipelines
L.T. LNG supply agreements

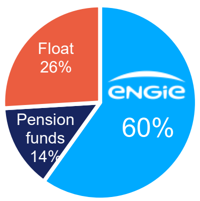
2 seaports:
Andino (Mejillones) +Tocopilla

Our portfolio

Gas (721MW)
Coal (728 MW)
Hydro (46 MW)
Wind (652 MW)
PV (445 MW)
Diesel (10 MW)
Bess (412 MW)
LNG Terminal (GNLM)**
Port

IN CONSTRUCTION
Renewable (622)MW)
Bess (444 MW)
Transmission (3 SSs)

Our shareholders



Our largest clients

Mining

CODELCO, ANTOFAGASTA MINERALS, GLENCORE, CAP ACERO, FREEPORT-McMoRAN

Distribution

CGE, saesa, enel

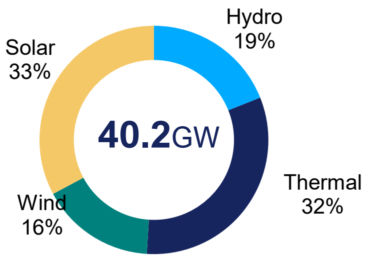
(*) In terms of generation
(**) GNLM is a sister company

INDUSTRY AND COMPANY HIGHLIGHTS 1H26

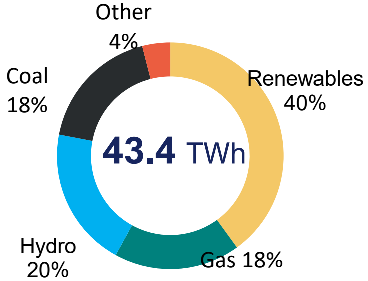
EECL has 7% market share in terms of generation

SISTEMA ELÉCTRICO NACIONAL **(SEN)**

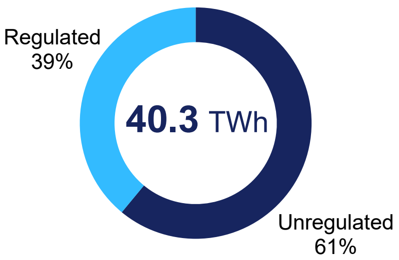
Gross capacity



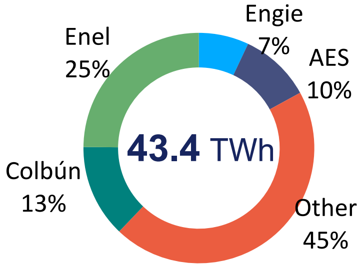
Generation



Demand

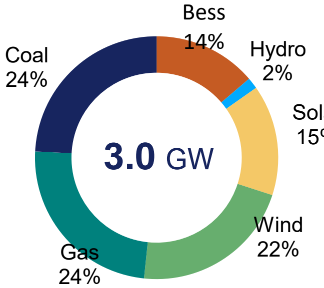


Market share

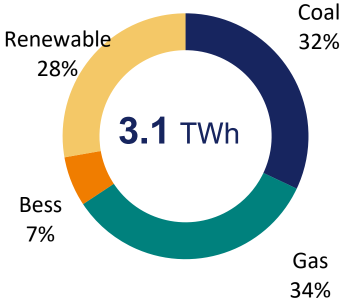


ENGIE ENERGÍA CHILE **(EECL)**

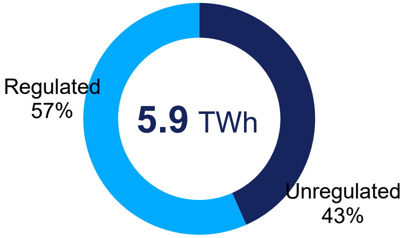
Gross capacity



Generation



Demand



ENGIE ENERGIA CHILE

60% owned by ENGIE

4th largest generation co.

3rd largest transmission co.

6-yr average remaining PPA life

OUR RENEWABLE PORTFOLIO

1,071 GWh generated during 1H26

46 MW
HYDRO

34 MW **LAJA**
11 MW **CHAPIQUIÑA**
1 MW **COSAPILLA**

412 MW
BESS

141MW / 638 MWh **COYA**
76MW / 418 MWh **TAMAYA**
48MW / 264 MWh **CAPRICORNIO**
2MW / 6 MWh **ARICA**
119MW / 600 MWh **TOCOPILLA**
25.4 MW / 170 MWh **ARICA II**

652 MW
WIND

48 MW **MONTE REDONDO**
163 MW **CALAMA**
96 MW **SAN PEDRO**
344MW **KALLPA**

445 MW
PV

2MWac **EL AGUILA**
46MWac **LOS LOROS**
6MWac **PAMPA CAMARONES**
115MWac **TAMAYA**
90MWac **CAPRICORNIO**
185MWac **COYA**

*all figures correspond to gross capacity

FY 2026 GUIDANCE

2026 guidance assumptions

- Stable fuel costs
- LNG + Argentine gas sourcing
- Stable average spot prices
- Renewable generation increase
- New storage projects
- Availability of generation assets
- End of December hydro conditions
- No change in regulation
- Strong regulated demand

EBITDA[E]
US$690-760 million

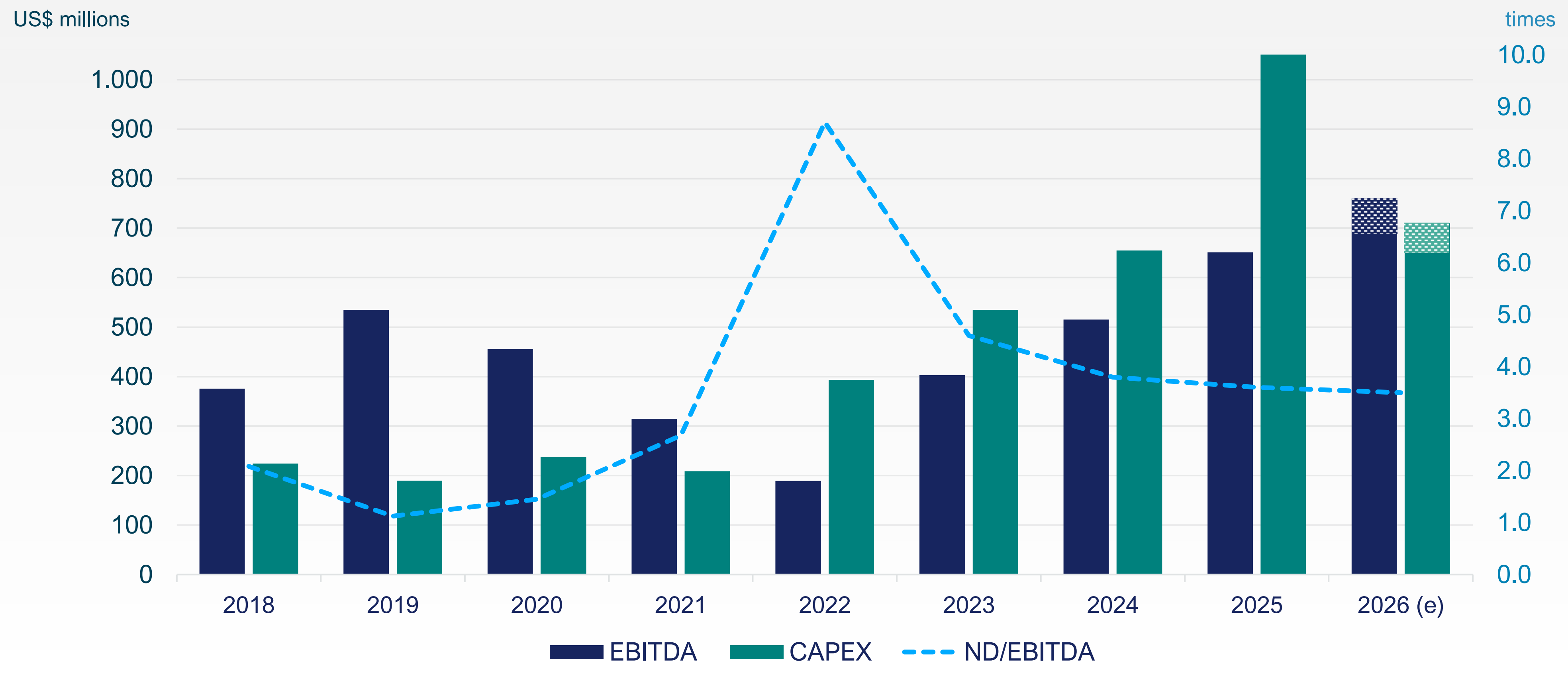
CAPEX[E]
US$640-710 million

ND/EBITDA[E]
Below 3.5x (*)

(*) Excluding IFRS-16 leases

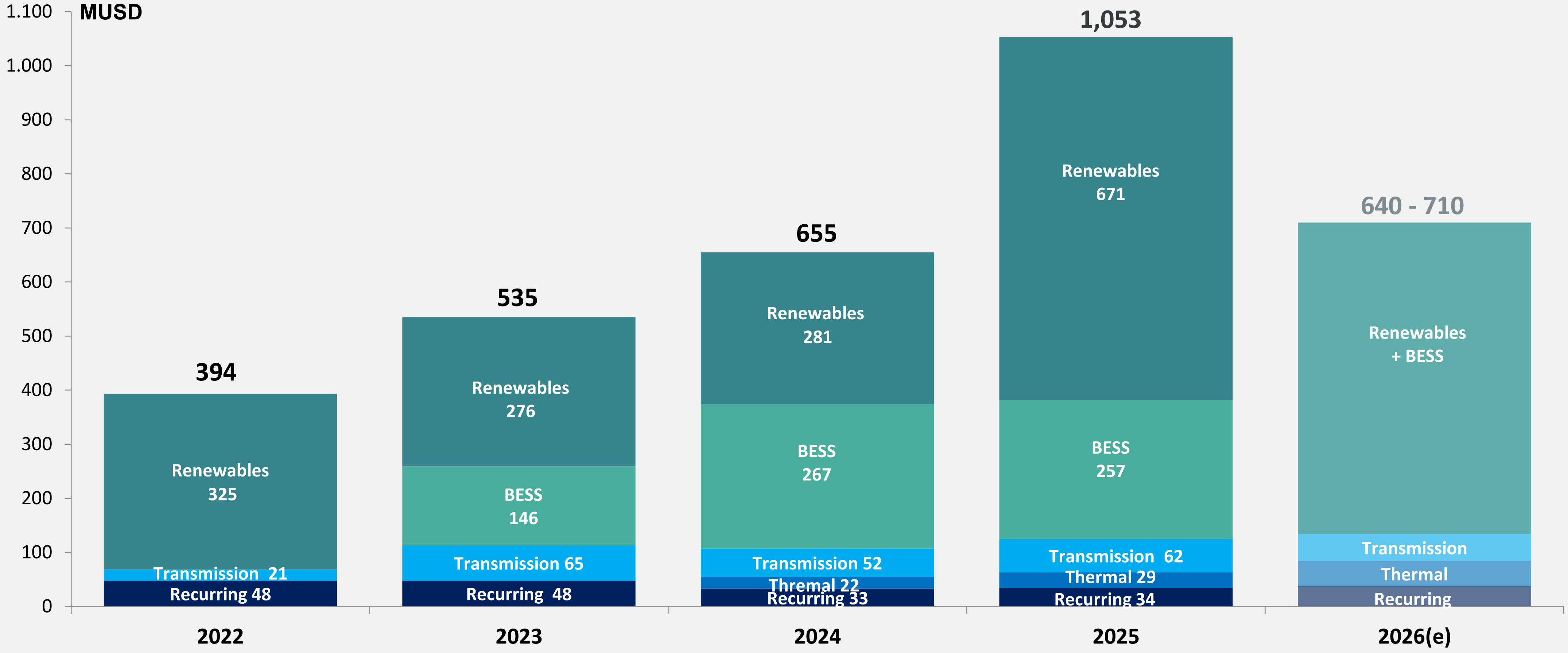
EECL'S PERFORMANCE DURING THE ENERGY TRANSITION

Our guidance



ACCELERATING INVESTMENT IN RENEWABLES AND BESS

Renewable and BESS projects on time and on budget CAPEX Guidance confirmed



- Recurring CAPEX includes maintenance expenditures.
- In 2025 Renewables and BESS includes the projects under construction BESS Tamaya (already COD), Wind Kallpa (Ex-Lomas de Taltal, already COD) and BESS Capricornio (already COD), BESS Tocopilla (already COD in Feb 2026), Wind Pampa Fidelia, Wind Chequenes (ex-Pemuco), PV+BESS Libélula, BESS Lile, BESS Los Loros, BESS Arica and BESS Kallpa

TOCOPILLA CONVERSION

The place where past and future of energy infrastructure meet. Reached COD 1Q26

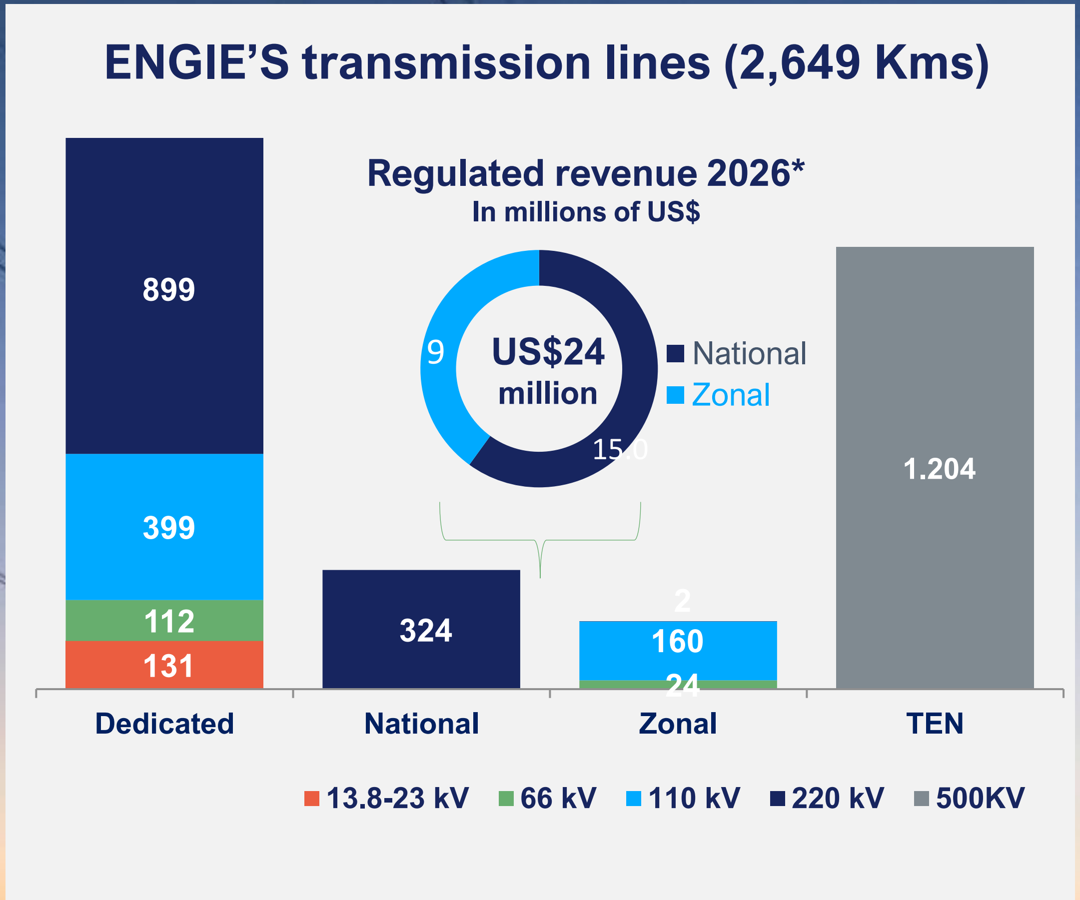
- **Core pillar of our transformation and value creation**, including one of the largest energy storage projects in Chile
- **Grid flexibility & reliability provided by**:
  - 116MW BESS capacity fully energized 3Q25
  - Gas generation through 399-MW U16 CCGT
  - U-15 synchronous condenser project
- **Transmission grid enhancement:** Improves our own assets and regional stability
- **Virtuous cycle,** bringing social, environmental and energy-security benefits

Foto de 2020 Complejo Térmico de Tocopilla.

Foto de 2025 Proyecto de sistema de almacenamiento de energía BESS Tocopilla.

ENGIE: A RELEVANT PLAYER IN TRANSMISSION

Totihue Substation reached COD in June



Transmission Lines *

8% Operated

92% Owned & Operated

Substations *

1,352 MVA

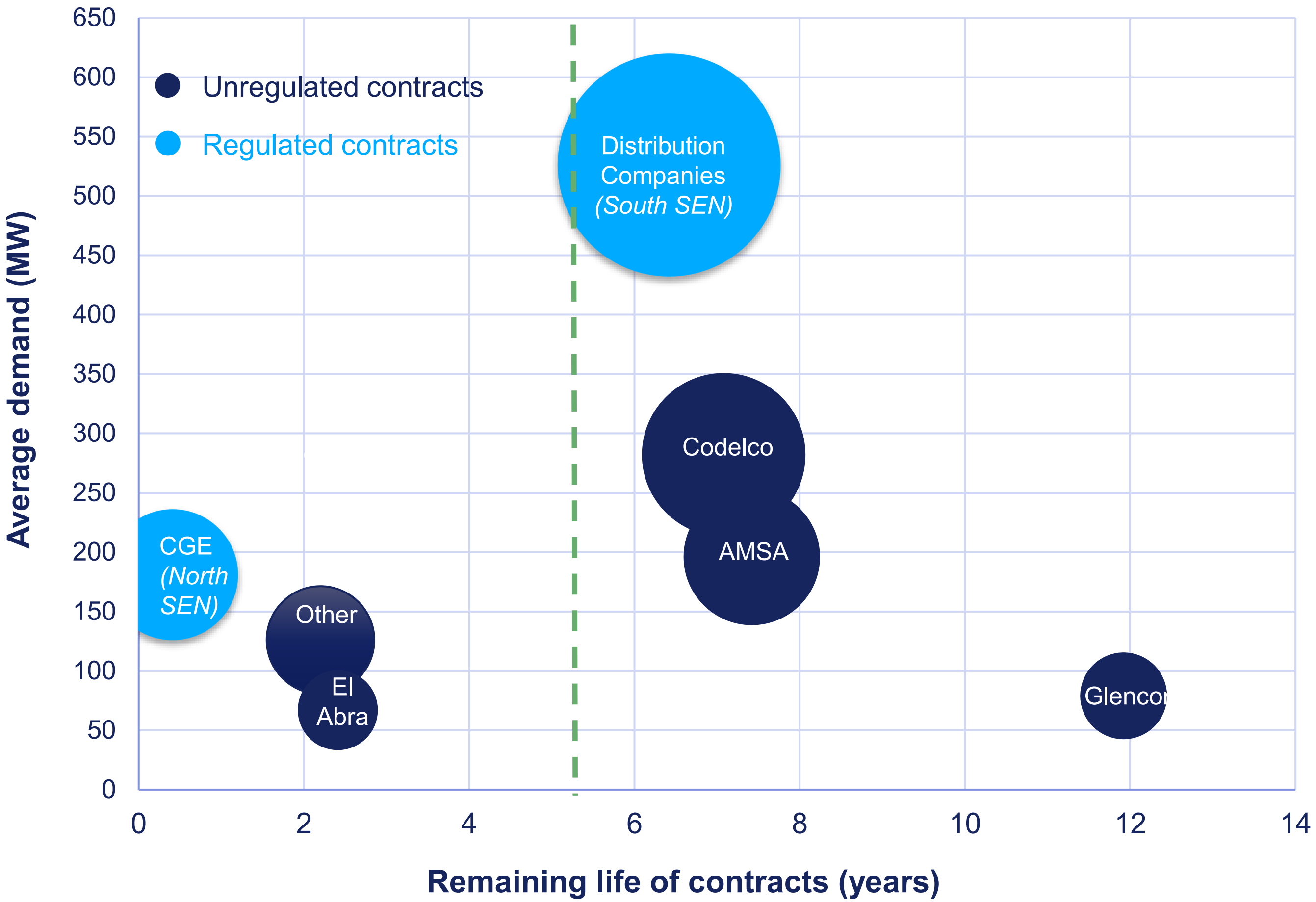
16 Generation Substations

27 Transmission Substations

* Without TEN

PPA PORTFOLIO WITH 6-YEAR REMAINING AVERAGE LIFE

Free clients: 7 yrs. Regulated clients: 5 yrs.

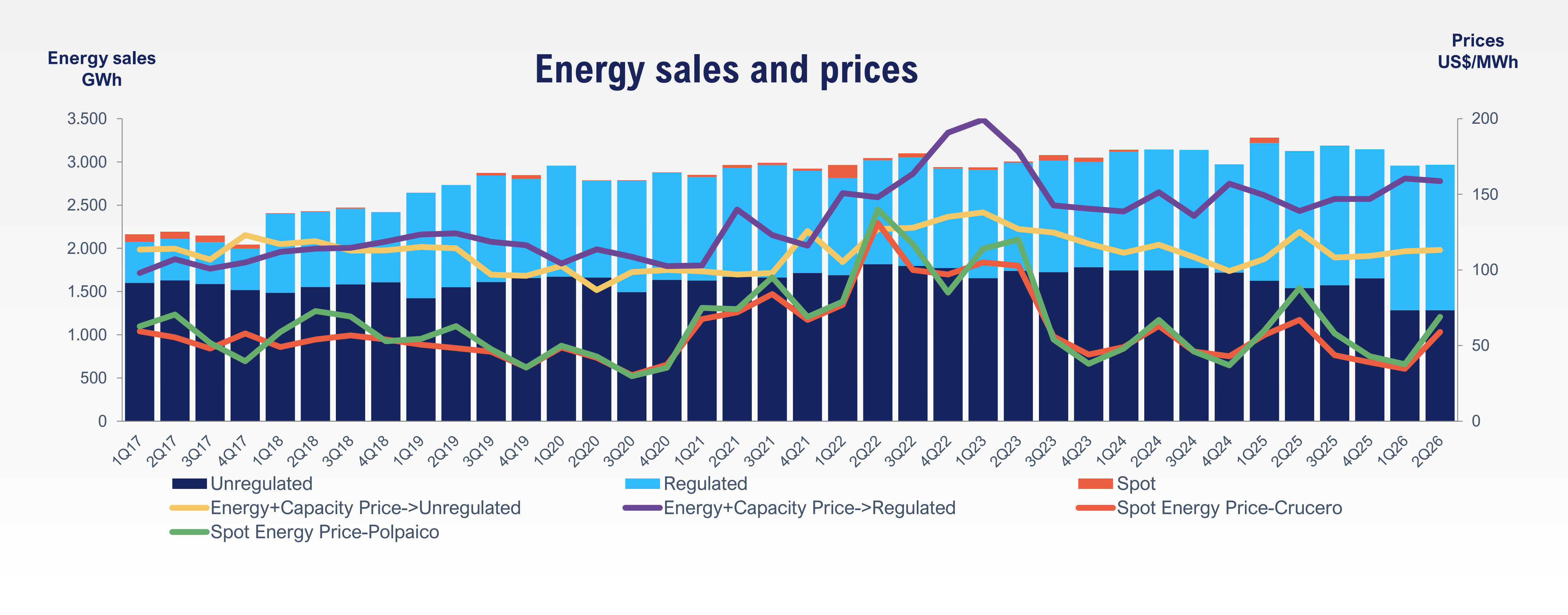


Clients' credit ratings

(S&P/Moody's/Fitch):

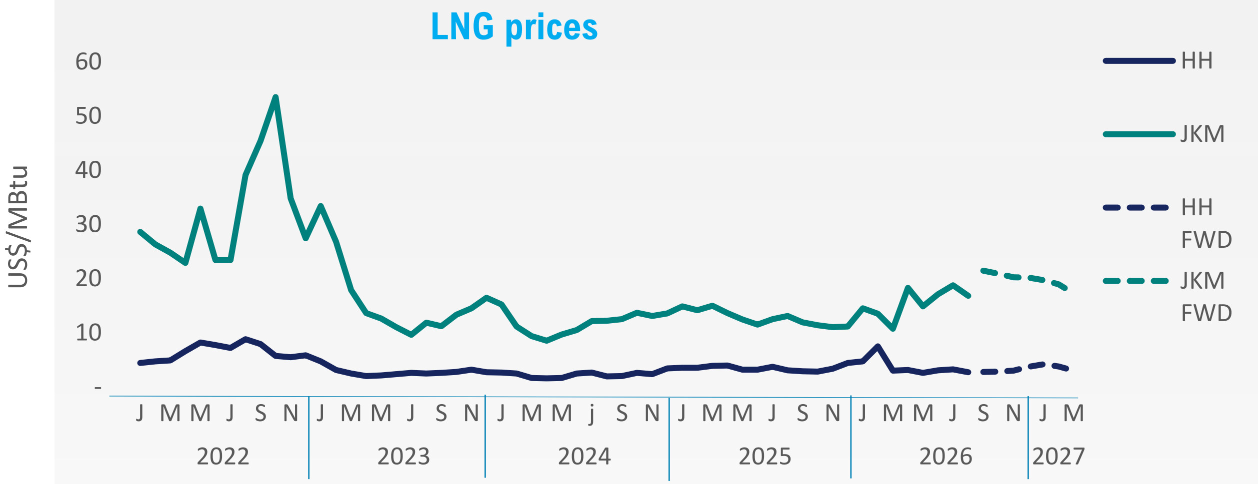
- Codelco: BBB+/Baa1/BBB+
- Freeport-MM (El Abra): BBB-/Baa2/BBB
- Antofagasta PLC (AMSA): BBB/--/BBB+
- Glencore (Lomas Bayas, Alto Norte): BBB+/A3/--
- CGE: AA-(cl) (Fitch) / --

EECL'S PPA PORTFOLIO PROVIDES THE BASIS FOR STABLE SALES REVENUE



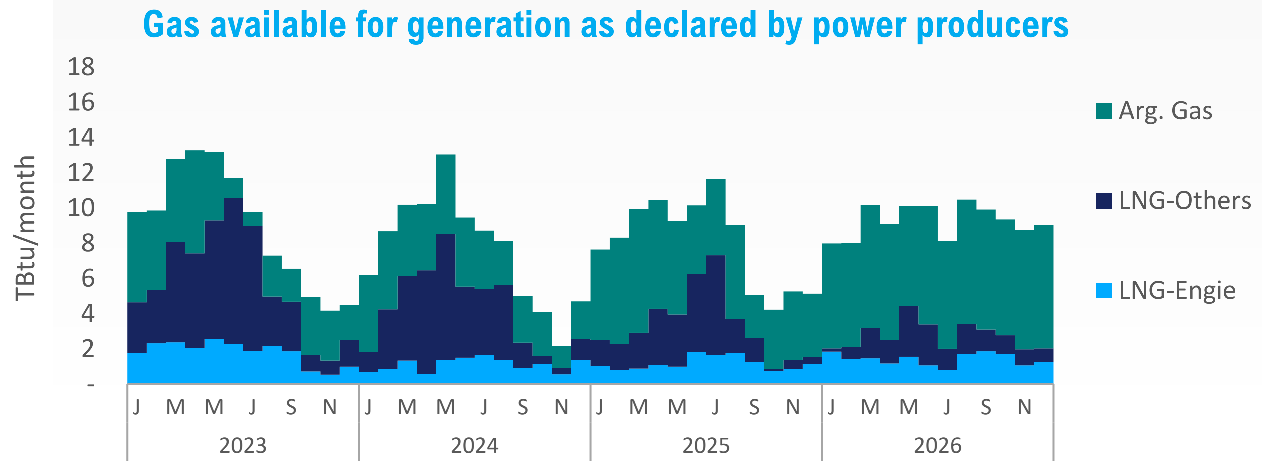
NATURAL GAS AVAILABILITY IN THE CHILEAN SYSTEM

Stable pricing environment throughout the year



LNG international markets

- LNG prices normalized between 2023 and 2025 following the extreme volatility of 2022, with JKM and TTF converging and Henry Hub remaining structurally lower.
- Early-2026 saw TTF and JKM rise on Middle East-driven LNG supply concerns, whereas Henry Hub rose in February following severe winter-driven demand in the U.S.
- In Q2 2026, TTF and JKM rose to their highest levels in recent years, driven by geopolitical tensions and their impact on LNG supply. Henry Hub eased as winter demand receded, widening the spread against European and Asian benchmarks.



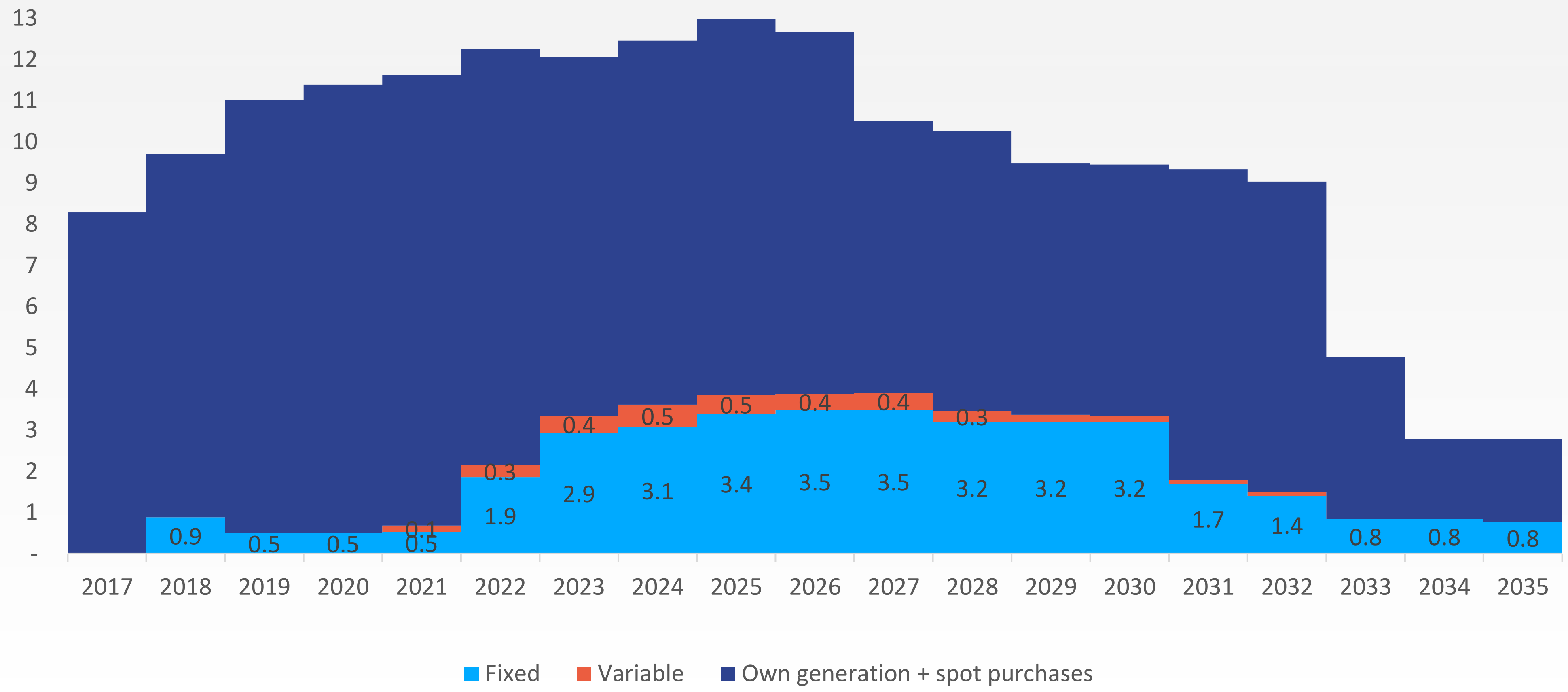
LNG and natural gas in Chile

- Argentine gas supply represented ~67% of gas supply in 2Q26 for the Chilean system. Injections of ~9.5 MMm3/d for the Apr-Jun-26 period.
- ENGIE holds long-term supply contracts indexed to Henry Hub. In 2026, EECL scheduled 19.2 TBtu, with actual deliveries totaling 10 TBtu.

CLOSING THE GAP THROUGH BACK-UP PPAS

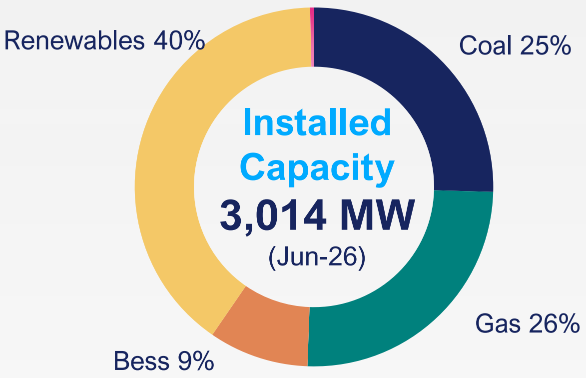
Contracted energy purchases up to 3.9 TWh in 2026, reducing exposure to spot risk

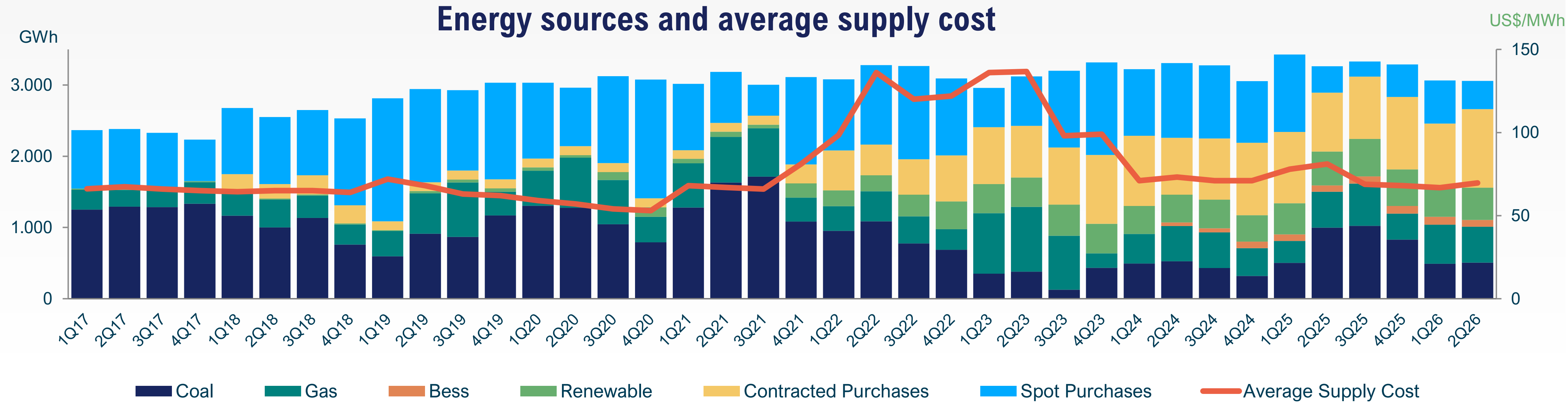
Supply sources to meet demand under Engie's contracted portfolio [TWh]



DEMAND SUPPLIED WITH OWN GENERATION AND ENERGY PURCHASES

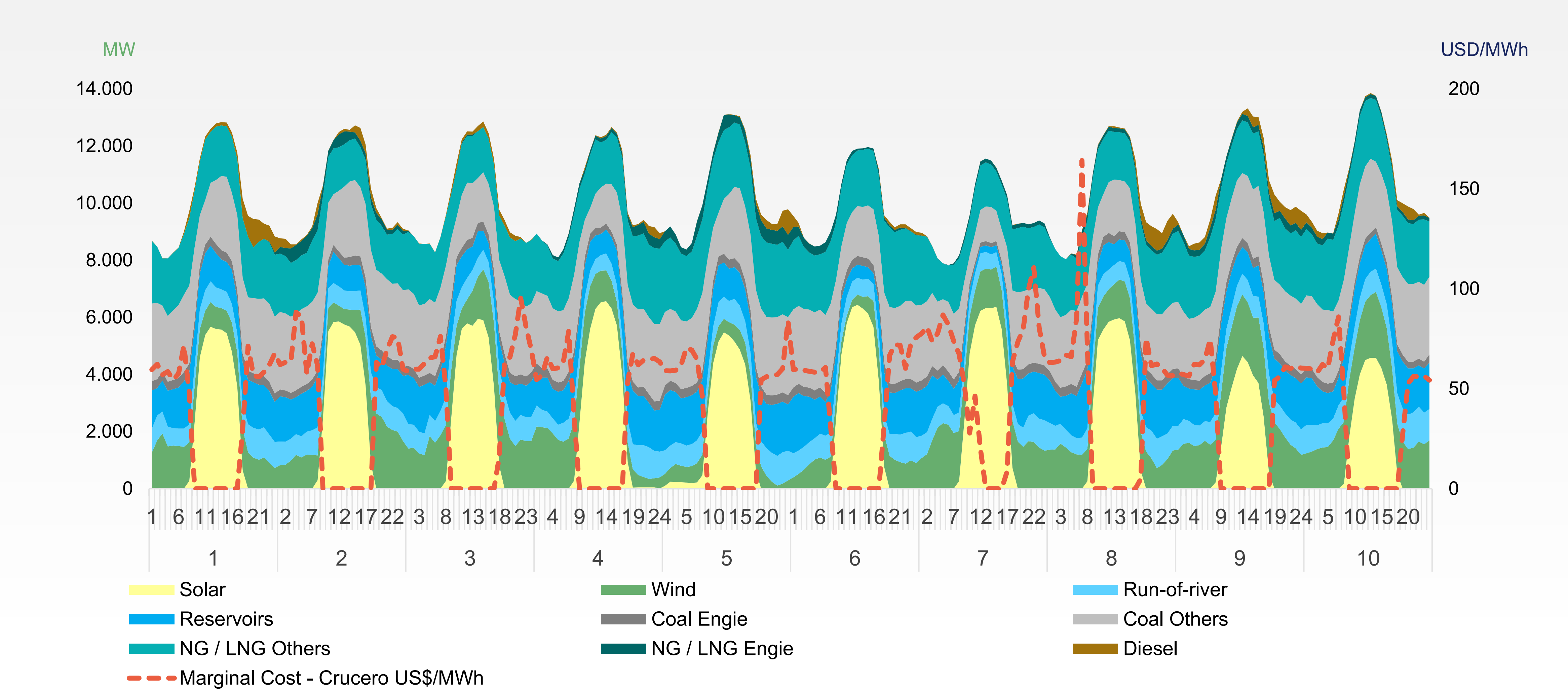
Portfolio balancing: More renewables, storage & back-up PPAs. Less spot exposure





VOLATILE MARGINAL COSTS DUE TO RENEWABLE INTERMITTENCY

A 10-day real example in the SEN grid (June 1 to 10, 2026)



REGULATORY INITIATIVES

On July 31, Law No. 21.833, *“Ordenemos la Cuenta” /Let’s Settle the Bill”* enters into force, focused on three main pillars:

Distribution normalization
- VAD debt recovery (2020-2024)
- Gradual repayment mechanism (2028-2032)
- FET-backed mechanism
- Distribution investments incentives

Transmission regularization
- Current Tariffs Decree extension until 2028
- Asset inventory regularization
- Tariff debt normalization

Contract renegotiation
- Voluntary PPA renegotiation
- Regulated tariff reduction mechanism

New operation and transmission regulations aimed at enhancing system efficiency, facilitating new technologies integration and strengthening transmission development:

Coordination and operation regulation new rules (24 months for implementation)
- BESS centralized dispatch
- Opportunity Cost new definitions
- Available-capacity curtailment allocation for renewables, BESS and generation-consumption systems)

New Transmission Regulations (under Comptroller review)
- Transmission planning methodology
- Grid connection access framework
- Transmission asset classification criteria
- Private financing of regulated transmission expansion projects

Ministry´s Energy Planning (PELP) results highlight growing demand, renewable expansion and strategic transmission investments

Key PELP 2028-2032 Signals
- More conservative demand growth vs. PELP 2023-2027
- South-Central wind buildout
- Northern solar + storage expansion
- Load Demand triggered by H2V and Data Centers
- Transmission expansion needs

FINANCING ACTIVITY

Funding and liquidity secured for the energy transition

Bank loans as of 30-Jun-26

US$1,008 million
(o.w. US$44 mln < 1 yr.)

★	CAF Banco de Desarrollo de América Latina; Crédit Agricole, BBVA, SMBC	US$ 300 mln (*)
★	IFC International Finance Corporation World Bank Group	US$ 248 mln
★	KFW DEG	US$ 40 mln
★	Scotiabank	US$ 250 mln
★	IDB Invest	US$ 120 mln
●	BancoEstado	US$ 50 mln

Bonds as of 30-Jun-26

US$1,487 million
(o.w. US$0 < 1 yr.)

144-A/Reg S bonds:

	Amount	Rate	Maturity
●	US$ 500 mln	3.400%	28-Jan-2030
★	US$ 500 mln	6.375%	17-Apr-2034

J.P.Morgan, Scotiabank, Santander

Swiss bond:

	Amount	Rate	Maturity
★	US$ 225 mln-eq.	5.427%	26-Sep-2029

UBS, BNP PARIBAS

Local bonds:

	Amount	Rate	Maturity
★	US$ 126 mln-eq.	UF+3.6%	1-Aug-2045
★	US$ 136 mln-eq.	UF+3.6%	15-May-2033

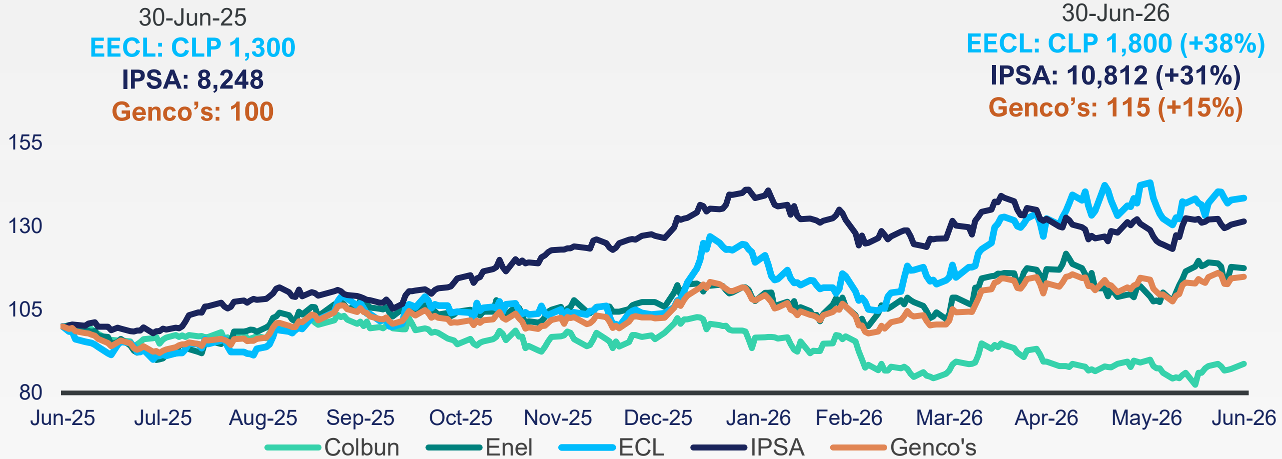
Scotiabank (1-Aug-2045); Scotiabank, Santander (15-May-2033)

★ Denotes Green financing (*) Plus US$ 100 mln committed undisbursed

STRONG STOCK PRICE PERFORMANCE

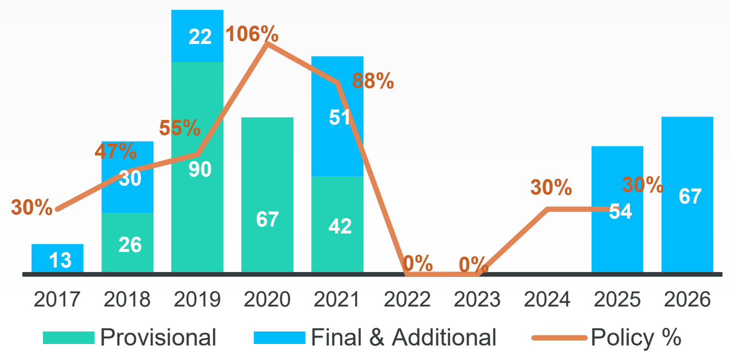
Dividend paid in May 2026: 30% of 2025 net result

EECL stock price
up 38% to CLP 1,800

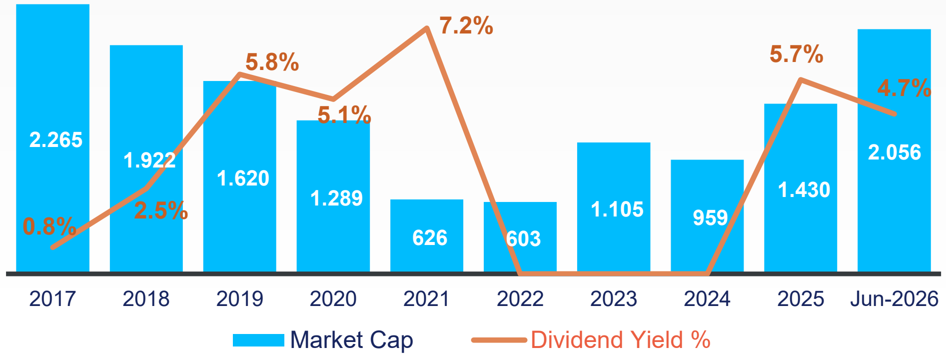


Includes dividends

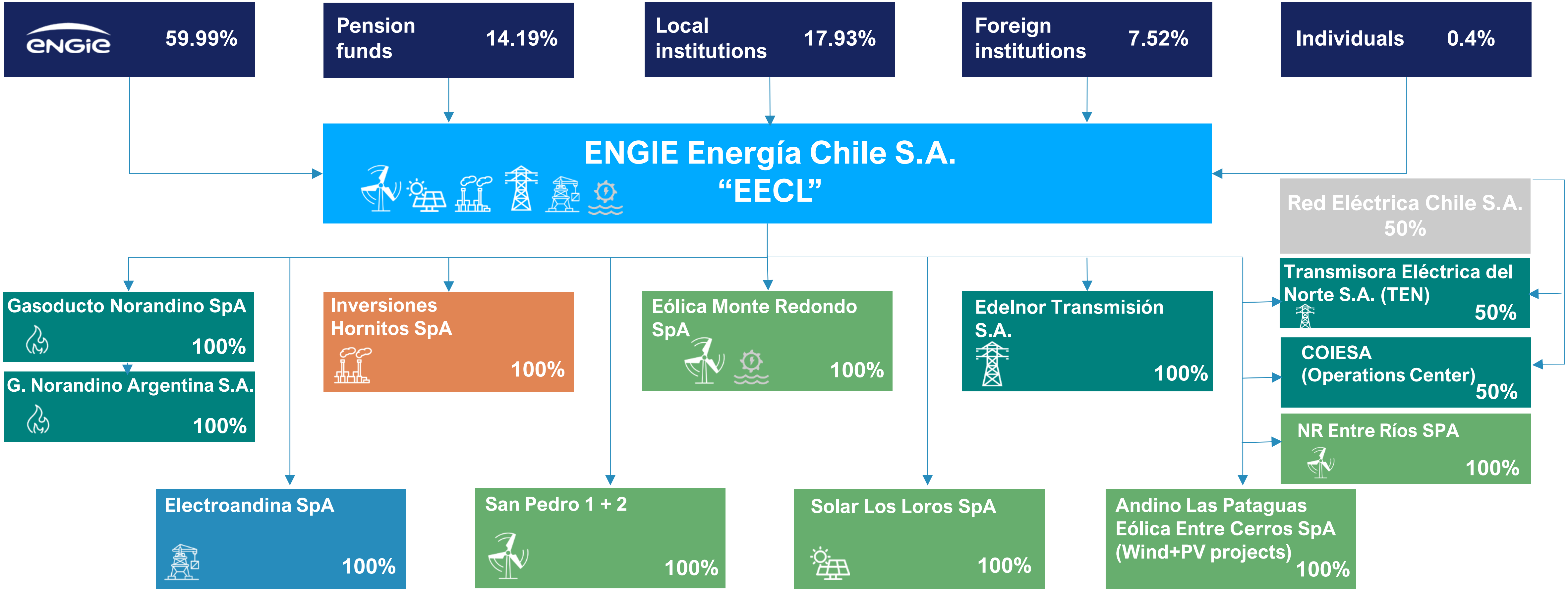
Dividends paid (US$m)



Market cap (US$m) / dividend yield (%)



OWNERSHIP STRUCTURE



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Presentation

Addenda

Press Release

Recorded conference audiocast

Financial Report

Analyst pack

Disclaimer

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